



UNIVERSITI TEKNOLOGI MARA

**MALAYSIA FUEL PRICE: A STUDY ON THE
RELATIONSHIP BETWEEN CRUDE OIL PRICE
AND CURRENCY EXCHANGE RATE**

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Final Year Project Paper submitted in fulfillment
of the requirements for the degree of
**Bachelor of Business Administration
(Finance)**


Faculty of Business and Management

December 2018

AUTHOR'S DECLARATION

I declare that the work in this final year project paper was carried out in accordance with the regulations of Universiti Teknologi MARA. It is original and is the results of my own work, unless otherwise indicated or acknowledged as referenced work. This thesis has not been submitted to any other academic institution or non-academic institution for any degree or qualification.

I, hereby, acknowledge that I have been supplied with the Academic Rules and Regulations for Undergraduate, Universiti Teknologi MARA, regulating the conduct of my study and research.

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ABSTRACT

Rising fuel prices shocks have a significant impact on the way of life of most Malaysians. Due to the rising of oil prices, the costs of travel for private vehicle users are therefore increasing. The study was conducted based on the objective of studying the impact of rising fuel prices in Malaysia based on the independent variables which are Currency, WTI crude oil price and Brent crude oil price. The study find that there are related between the dependent and independent variables. So, from the changes of the fuel price, the consumer can plan on how to consume the petrol for their vehicles.

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