



UNIVERSITI TEKNOLOGI MARA

FUNDAMENTALS OF ENTREPRENEURSHIP
(ENT 300)

AGROWORM ENTERPRISE

PREPARED BY:

MOHAMAD NASIP A. RAHIM	2010473428
MOHD HADAFIE FIEZAL HARON	2010484422
MOHD NADHIR IQWAN ROZI	2010880102
NURUL IKLIL SHAMSUDIN	2010217666
HAFIZA JAMALUDIN	2010879208

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1.0 Executive Summary

The partners have decided to name the company as AGROWORM SDN.BHD, because our business is more in agricultural and worm is our main sources. Our company is a company that will produce and marketing the vermicompose organic. Our product is produced from the warm organic. We are doing manufacture business.

Furthermore, we have decided to open this business at Kg Kalumpang, Pitas Sabah. The partners have decided to open a business on 1st January 2013. Vermicompose-organic is still a new business that can be used by the entrepreneur to become success. It is a business that gives the business gain more profit and gives opportunity to the people by giving them vacancies. This business also does not require a large amount of capital to start with. In fact, by doing this business it will help government to give the favour for the farmers.

Since, our residence is surrounding by the farmers, and our main marketing target is the farmer so it will have no problem in term of customer. Therefore, we are confident to do this business. Our mission is to give the best product and service with full of quality to our customer. Besides that, we also want to be one of the companies that listed in Kuala Lumpur Stock Exchange. We also want to improve and expand our business through exporting our product to the other countries. For example, Thailand, Indonesia, Japan, China, and so on. Our aim is to be known in the Asia and then continue to the world. For instance, by doing that, our company will be well known from all over the world.

2.0 Business Plan Purpose

Agroworm is the business that gives very good quality and achieves the customer satisfaction. In order us to ensure these happen we must have and achieve these following:

- We are doing this business is surely to get the financial favour from the bank, to make our management team more efficient in order to accomplish our job.
- Other than that, we also doing this business proposal or our business plan to make sure we know what our goal, and our company policy such as, our mission, vision, and also motto. So that we can follow every single policy that we have prepared.
- Besides that, we also want to ensure every policy we have prepared is followed by our subordinates.
- Moreover, for the starting business like us, we have estimated the amount for the capital that we want to use. For capital we want to make a loan is Rm70,200.00
- This money will surely help us in terms of build our factory (including wiring, and the factory equipment, to buy office equipment, to buy the worm, the raw materials, and to buy land from the loan.
- The worm that we will use is from worm from Africa, so it will cost more money to buy the worm.
- We are very interested to doing this business, since it gives more income (profit) and minimize our expenditure.
- We also want to follow the government demand, which is to make the entrepreneurship more successful. We are very sure through this business the Malaysian entrepreneur will more well known all over the world