

## AUTHOR'S DECLARATION

I declare that the work in this thesis was carried out in accordance with the regulations of Universiti Teknologi MARA Johor. It is original and is the results of my own work, unless otherwise indicated or acknowledged as referenced work. This thesis has not been submitted to any other academic institution or non-academic institution for any degree or qualification.

I, hereby, acknowledge that I have been supplied with the Academic Rules and Regulations for Undergraduate, Universiti Teknologi MARA Johor, regulating the conduct of my study and research.


Name of Student : NurulSyazana Ismaniza Binti Roslan

Student I.D. No. : 2015183203

Programme : Bachelor of Business Administration (Hons)  
Investment

Faculty : Business Management

Thesis : The Impact of Dividend Policy Towards Share Price  
Volatility For Product Industrial Listed Company In  
Malaysia

Signature of Student :  .....

Date : 21 December 2017

## LETTER OF SUBMISSION

December 2017

Dr. Roslina Mohamad Shafi,  
Faculty of Business Management,  
University Teknologi MARA,  
Johor Branch,  
Segamat Campus,  
85000 Segamat,  
Johor Darul Takzim.

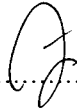
Dear Sir,

### SUBMISSION OF PROJECT PAPER

Attached is the research title “The Impact of Dividend Policy Towards Share Price Volatility For Product Industrial Listed Company In Malaysia” to fulfil the requirement as needed by the Faculty of Business Management, Universiti Teknologi MARA.

Thank you,

Yours sincerely



.....  
NurulSyazana Ismaniza Binti Roslan

2015183203

Bachelor of Business Administration (Hons) Investment Management

## **ABSTRACT**

This paper will study about determine the impact of dividend policy on stock price volatility for product industrial listed company in Malaysia. Share price indices are calculated from the prices of common shares of companies traded on national or foreign stock exchanges. Dividend policy is the set of guidelines a company uses to decide how much of its earnings it will pay out to shareholders. Dividend policy also include dividend yield and dividend payout ratio. A sample of 10 listed companies in Bursa Malaysia is examined for a period from 2011-2016. The company selected is based on their market capitalization as on 2016. The relationship is between stock price volatility and dividend yield, dividend payout ratio, growth, earning volatility and leverage. This research is use panel data. The data come from the various resources which are data stream, investing.com, Bank Negara Malaysia and Bursa Malaysia. The previous finding study is dividend yield, investment growth, earning volatility are not significant. There is positive significant for dividend payout ratio and negative significant for leverage.

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## TABLE OF CONTENT

	<b>Page</b>
<b>AUTHOR'S DECLARATION</b>	ii
<b>LETTER SUBMISSION</b>	iii
<b>ABSTRACT</b>	iv
<b>ACKNOWLEDGEMENT</b>	v
<b>TABLE OF CONTENT</b>	vi
<b>LIST OF TABLES</b>	ix
<b>CHAPTER ONE INTRODUCTION</b>	<b>1</b>
1.1 Introduction	1
1.2 Background of Study	1
1.3 Problem Statement	2
1.4 Research Questions	2
1.5 Research Objectives	2
1.6 Significance of Study	2
1.7 Scope of Study	2
1.8 Limitation of Study	2
1.9 Definition of Terms	2
1.10 Summary	2
<b>CHAPTER TWO LITERATURE REVIEW</b>	<b>5</b>
2.1 Introduction	5
2.2 Literature Review on Derivative Usage	5
2.3 Literature Review on Debt	6
2.4 Literature Review on Liquidity	7
2.5 Literature Review on Profitability	8
2.6 Theoretical / Research Framework	9
2.7 Summary	9