



UNIVERSITI TEKNOLOGI MARA

**DETERMINANT OF DIVIDEND POLICY IN
ENERGY SECTOR**

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of the requirements for the degree of
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AUTHOR'S DECLARATION

I declare that the work in this final year project paper was carried out in accordance with the regulations of Universiti Teknologi MARA. It is original and is the results of my own work, unless otherwise indicated or acknowledged as referenced work. This thesis has not been submitted to any other academic institution or non-academic institution for any degree or qualification.

I, hereby, acknowledge that I have been supplied with the Academic Rules and Regulations for Undergraduate, Universiti Teknologi MARA, regulating the conduct of my study and research.

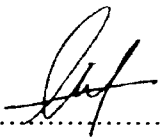
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ABSTRACT

This study investigates the determinant of dividend policy in energy sector in Malaysia firms. Besides that, the purpose of this study is to have a clear view on the determination of dividend policy and to study the interaction between dependent variable and independent variable. This paper used a sample of 40 firms listed on the Kuala Lumpur Stock Exchange (KLSE). The independent variable that used in this study is earnings per share, leverage ratio, firm size and investment opportunities. The data was collected from 2009 until 2019. The expected finding of this research is there is positive significant effect between earning per share, firm size and investment opportunities with the dividend pay-out ratio, while leverage ratio have a negative significant effect with dividend pay-out ratio.

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