



THE IMPACT OF CRUDE OIL PRICE AND EXCHANGE RATE
TOWARDS FTSE NASDAQ IN DUBAI

NURSYAKILA BINTI MOHAMAD
2014908223

BACHELOR OF BUSINESS ADMINISTRATION WITH HONOURS
(FINANCE) FACULTY OF BUSINESS MANAGEMENT
UNIVERSITI TEKNOLOGI MARA
KOTA KINABALU, SABAH

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DECLARATION OF ORIGINAL WORK



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WITH HONOURS (FINANCE)
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I, NURSYAKILA BINTI MOHAMAD, (I/C NUMBER: 930225-15-5056)

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ABSTRACT

This study aims to identify the relationship between the impact of crude oil price and exchange rate towards FTSE Nasdaq Dubai UAE 20 index in United Arab Emirates. The objective of this study is to examine the relationship of crude oil price (COP) towards FTSE Nasdaq Dubai UAE 20 index. In addition, this study is also aims to determine the relationship of stock price with foreign exchange rate which is Dirham- US \$ dollar. The study use time series whereby it is monthly observation of the variable prices and rate. The year observation of this study available from year 2010 until 2016. The result show that there is a positive relationship of oil prices towards stock price and negative relationship of exchange rate towards stock price in United Arab Emirates.

Keywords : Granger Causality, Multiple Regression Model, Nasdaq Dubai, crude oil price, .exchange rate.