## UNIVERSITI TEKNOLOGI MARA SABAH CAMPUS

# FUNDAMENTAL OF ENTREPRENEURSHIP (ENT 300)

# BUSINESS PLAN PROPOSAL POTATO CRIBS

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#### **EXECUITIVE SUMMARY**

We are starting our own business as partners, and all of us decided to call our business Potato Cribs. The idea of forming this business came from all of us. The main idea was to produce food from the potato. Each of the partners is also acting as the head of the department with one person as the General Manager. We will run this business at Sulaman Central as it was a new developed area and has gained the attention from the people from all across Kota Kinabalu, Sabah. We seized this opportunity because, it will surely add up the competition and choices for the people to make.

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#### 1. Introduction

The name of our company is Potato cribs. The word potato may refer to the plant itself as well as the edible tuber. As we know that potato became a majority favorite to all people here in Sabah. These Potatoes have a high demand from days to days. So, when these happened to our company Potato Cribs, of course it would boost up our profit and also we will fulfill everyone needs. Thus, the market demands will increased.

Our target customers are students especially in the area of Sepanggar. This is because, the targeted area have a high demands of this kind of potatoes. In addition, people like student, group of lecturer, groups of admin people, and many more people that are heavily populated in this area.

These businesses have a potential to being expanded. Because we are the 1st pioneer in Kota Kinabalu that sells variety dishes from potatoes and toppings. The future prospect of our business is to increase second year sales by 5% and third year sales 8%. We viewed our business potential, and we believe that Potato Cribs productions have a high potential in this kind of business since the government wants to encourage the business of food industry sector.

### 2. Purpose of Business Plan

This business plan is prepaid by Potato Cribs. For the purpose of:

- a) To fulfill the demand of Potato in the market.
- b) As a guideline in managing the business or the proposed venture.
- c) To evaluate the ability of this business whether it is able to compete with other competitors.
- d) To add the numbers of the Bumiputera involvement as an entrepreneur for being involve in this business.
- e) To fulfill the requirements of the ETR 300 subject.