UNIVERSITI TEKNOLOGI MARA

PERFORMANCE OF GOVERNMENT LINKED COMPANIES AND NON-GOVERNMENT LINKED COMPANIES: EVIDENCE FROM MALAYSIAN LISTED COMPANIES

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AUTHOR'S DECLARATION

I declare that the work in this final year project paper was carried out in accordance with the regulations of Universiti Teknologi MARA. It is original and is the results of my own work, unless otherwise indicated or acknowledged as referenced work. This thesis has not been submitted to any other academic institution or non-academic institution for any degree or qualification.

I, hereby, acknowledge that I have been supplied with the Academic Rules and Regulations for Undergraduate, Universiti Teknologi MARA, regulating the conduct of my study and research.

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ABSTRACT

This paper aims to investigate the differences in the performances of government linked companies (GLCs) and non-government linked companies (NGLCs) by analysing various factors that contributed to their performances such as profitability, company size and also leverage. In this paper, the performances of Malaysia government linked companies and non-government linked companies are examined over 5 year period from 2012 to 2016. The samples of companies are selected from Bursa Malaysia. 13 government linked companies and 13 non-government linked companies are chosen for the observation according to the availability of data. The financial institutions are excluded in this study. The government linked companies and non-government linked companies' annual reports are analysed to obtain data. Return on assets (ROA) is used in this study as a proxy for companies' performances. In this study, the finding highlights that non-government linked companies perform better than government linked companies.

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