

# MIIEx2017

Melaka  
International  
Intellectual  
Exposition

## PROGRAMME ABSTRACT

AUTISM

INNOVATION

DESIGN

INVENTION

**"Bridging Gaps with Creativity for Future Sustainability"**

# MIIEx2017



"Bridging the Gaps with Creativity for Future Sustainability"

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## **LIL-A-LIB (MULTIPURPOSE CHAIR)**

Zuhairah binti Hasan, Nur Syafiqah binti Haji Shamsir, Nur Farahin binti Mohamad Fauzi,  
Wan Nur Hidayah binti Wan Ahmad Hidir, Norazmira binti Mohd Dzahaimi  
& Nur Aishah binti Jafar

UiTM KAMPUS BENDARAYA MELAKA

### **Abstract**

A multipurpose chair (kiddiez) designated for kids at range of 1-5 years old. The features added to this chair is the toy's compartment, the mini bookshelves attached to the chair and cup holder. The design is suitable for kids which that it is one of the furniture that consume small space and let the kids play around without bothering the elder to have a relaxing and enjoyable chats during house-visits. The idea of this chair is also to let the parents having a space of kid's storybooks, drawing and colouring books in one place that easy to find and not to mess the living room of the house. They can only gather the books on the mini bookshelves of this multipurpose chair.

## **ISLAMIC STUDENT FINANCING SECURITIZATION (ILMU-FINANCING)**

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### **Abstract**

Security Commission in Malaysia introduced guideline how to issue asset-backed securitization (ABS) in 2001. The securitization is a creative process of raising funds by issuing marketable securities that are backed by future cash flows from revenue producing assets. Until September 2017, ABS represents alternative long-term funding of auto loans, lease, credit cards' receivables and commercial mortgages. We particularly focus herein on the funding of student loans problem, which has not yet been implemented as a securitization process in Malaysia. This work considers the characteristics of Malaysian higher education, suggests a structure for Islamic student loan-backed securitization, and studies the potential of the Islamic securitization process in resolving the problem of funding for higher education. The innovation in this research is the framework of Islamic student loan-backed securitization. This framework is proposed to create a new and highly graded shariah financial instrument that will benefit the government, investors and the students in Malaysia.