

FACULTY OF ACCOUNTANCY

ENTREPRENEURSHIP (ENT300)



PREPARED FOR:

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PREPARED BY:

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DATE OF SUBMISSION: 4 MARCH 2014

This Agreement Will Bind The Partners In The Business With The Following Aspects

Type of Business

The business will be registered under the Registrar of Business by using the name of D' Thread & Couture Boutique. This business is a trading business entity which is generally promoted services and products to the customers.

Term

The partnership shall begin on 1st January 2014, and shall continue until it will terminate by events that will liquidate the business. From the consent of all the existing partners, we have agreed that:

- The business will be running as an ordinary conduct until it will be terminated.
- It is prohibited for the members of the partnership to dissolve the partnership business without the consent of the existing partners.
- iii. The partners must disclose every matter regarding on the partnership interest.

Capital

The capital of the partnership shall be contributed of all partners in cash in respect of:

- i. Separate capital account for each partner must be maintained.
- No partners shall withdraw other partner's capital account.
- Upon the partners demand, the capital accounts of the partners shall be maintained in respect of the proportion in which the partners share in the profits and losses of the partnership.
- iv. All of the existing partners will contribute amount in the partnership as follow:

Name	Contribution (%)	Contribution (RM)
Muhammad Haziq Fauzi Bin Hassan	16.66	1547
Mohd Hasnol Bin Ariffin	16.66	1547
Mohd Hazzim	16.66	1547
Nur Nadhirah Bt Sabar	16.66	1547
Radiana Riza Bt Rimi	16.66	1547
Nurul Hidayah Bt Raini	16,66	1547
Total	100%	9280

PURPOSES

The purpose of providing business plan is to be the tools in fulfilling the requirement before commencing a business entity. Business plan is a written document which describes the purpose of business to be running through appropriate manner. It is also known as a project paper, working paper, business proposal or prospectus.

Business plan is a written summary of entrepreneur, purpose business venture, operational and financial details, it's target market opportunities and strategies, and its manager's skills. The plan serves as an entrepreneur's indicator on a route in achieving a successful business. It is described the guidelines of the company is undertaken, what is the goals we want to achieve, where the business is established and how it is going to accomplish it mission and vision. There are many purposes of business plan and among of these purposes are:

- To be as a guideline to business members to act and work regarding the mission and vision that have been established.
- To show the entrepreneur ability to view and evaluate the business.
- To seek loans from financial institutions.
- To be used as a benchmark for the company to achieve it missions and visions.
- To use business plan as guidelines for the members of partnership to act in manner according to business nature.
- To evaluate whether the business that will be formed is giving profits or losses.

EXECUTIVE SUMMARY

Our company, D' Thread Couture, is the company based on product and services sector that are focused to provide both products and services to the customers. Our expertise are on selling clothes and providing beads sewing service. Other than that, our company organization consists of six owners which our nature is based on partnership business.

The purpose of choosing this business is to provide the customers especially who lived in the area near to our shop boutique with product and services which are based on clothing field itself. Furthermore, our product design are suitable to wear at any occasion or function, such as dinner, ceremony, also to be used as working attire and any other events.

It is actually to measure and determine whether the business that we run is profitable or not towards the business and we hope that our proposal can provide benefits to other people who are interested to become an entrepreneur based on fabric materials.

In a nutshell, we are also helping any young entrepreneur as a guideline to the business organization in order to grow any business activities. We are expecting to start our business operation on 1st January 2014 because we want to ensure that everything will be going smoothly as we already planned and we also hope in future time we can attract more customers in the markets

BUSINESS STRUCTURE

Name of the Company

: D' Thread Couture

Nature of Business

: Partnership

Industry Profile

: Product & Services

Location of Business

: Tingkat 2, B201 Plaza Angsana, JalanTampoi, JohorBahru.

Date of commencement

: 1 January 2014

Factors in selecting the proposed business:

so High demand in the market by producing customer special order.

Future Prospect of the business:

so We aim for further business expansion by open up more branches throughout Malaysia.

Purpose of Business Plan:

so To ensure our business will be going smoothly as what we have planned.

Objective of business:

- so To gain profit.
- so To fulfill and satisfy customer demand.