

Universiti Teknologi MARA,  
Johor Branch, Segamat Campus.

FACTORS THAT AFFECTING MALAYSIA  
SHARIAH INDEX

RABIATUL ADAWIYAH BINTI BANDI  
2015149505

Thesis submitted in fulfillment  
of the requirements for the degree of  
Bachelor of Business Administration  
(Hons) Finance


Faculty of Business and Management

December 2017

## AUTHOR'S DECLARATION

I declare that the work in this thesis was carried out in accordance with the regulations of Universiti Teknologi MARA Johor. It is original and is the results of my own work, unless otherwise indicated or acknowledged as referenced work. This thesis has not been submitted to any other academic institution or non-academic institution for any degree or qualification.

I, hereby, acknowledge that I have been supplied with the Academic Rules and Regulations for Undergraduate, Universiti Teknologi MARA Johor, regulating the conduct of my study and research.

Name of Student	Rabiatui Adawiyah Binti <u>Bandi</u>
Student No.	2015149505
programme	Bachelor of Business Administration (Hons) Finance
Faculty	<u>Business Management and Administration</u> Factors That Affecting Malaysia Shariah Index
Signature Of Student	 .....
	21 Dccember 2017

## **ABSTRACT**

The purpose of this paper is to investigate the factors that effecting Malaysia Shariah Index among International Shariah Index, specifically the Kuala Lumpur Shariah Index (KIM) and Dow Jones Islamic Market Index (DJIMI), Standard & poor Shariah index (S&PSI), Morgan Stanley Global Islamic Index (MSGI), Russel-Jadwa Shariah Lndcx (RJSJI) and Hong Kong Islamic Index (H.KII). This paper study. This rcsearch is to determine the significance relationship between Malaysia Shariah Index and International Shariah Index in the time period before and after crisis Which between 2007 to 2017.

## TABLE OF CONTENTS

AUTUORS DECLARATION	
ABSTRACT	ii
TABLE OF CONTENTS	
CHAPTER ONE	
IN TRODUCTION	
1. Introduction	
1.2 Background Of the study	
1.3 problem statement	3
1.4 Research questions	
1.5 Research es	
1.6Significance of the study	4
1.7 Scope ofthe study	5
1. g Definition Of key terms	5
IS Summary	7
CHAPTER TWO	
LITERATURE REVIEW	
2.1 Introduction	8
2.2 Literature Review on Topic	8
2.3 Literature Review on Don Jones Islamic Market Index (DJIMi)	9
2.4 Literature Review on Standard & Poor ShariÉh Index (S&PSI)	9
2.5 Literature Review on Morgan Stanley Global Islamic Index (MGSH)	9

2.5 Theoretical/ Research Framework	10
2 Summary	
CHAPTER THREE	
RESEARCH METHODOLOGY	12
3.1 introduction	12
3.2 Sampling	12
3.3 Data Collection	13
3.4 Variables	13
3.5 Research Design	14
3.6 Hypothesis Statement	14
3.6.1 Dow Jones Islamic Market Index (DJIMI)	15
3.6.2 Standard & Poor Shariah Index (S&PSJ)	15
3.6.3 Morgan Stanley Global Islamic Index (MSGI)	14
3.6.4 Russel-Jadwa Shariah Index (RISGI)	15
3.6.5 Hong Kong Islamic Index (HKII)	16
3.7 Research Methodology	16
3.7.1 Descriptive Statistic	
3.7.2 Normality Test	17
3.7.3 Correlation Analysis	17
3.7.4 Unit Root Test	17
3.7.5 Regression Analysis	18
3.8 Summary	20