

UNIVERSITI TERKNOLOGI MARA

**AWARENESS OF WASIYYAH IN MUSLIM FINANCIAL
PLANNING: A STUDY CASE AT KAMPUNG BARU**

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Acedemic Writing submitted in partial fulfillment of
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AUTHOR'S DECLARATION

I declare that the work in this academic writing was carried out in accordance with the regulations of Universiti Teknologi MARA. It is original and is the results of my own work, unless otherwise indicated or acknowledged as referenced work. This academic writing has not been submitted to any other academic institution or non-academic institution for any degree or qualification.

I, hereby, acknowledge that I have been supplied with the Academic Rules and Regulations for Under Graduate, Universiti Teknologi MARA, regulating the conduct of my study and research.

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ABSTRACT

In the Islamic inheritance law (*faraidh*) not all people have relations with the deceased are entitled as beneficiary. However, opportunities are still available to Muslims to give part of their property to anyone he loves either to his or her family who are not entitled to a share in his or her property or non-members of his family. In world wide especially Malaysia, there have many issues arising out of the failure to inherit property until the property frozen and can not be used. In Malaysia, various opportunities have been created for Muslims to mobilize and expand their property through various Islamic banking and financial products. This opportunity exists in the form of Wasiyyah will at certain rates. In fact, the will is encouraged as one of the forms of religious worship that can produce rewards from God and contribute to the well-being of the family and the community by not waiving the interest of immediate family members who have been appointed by God as the rightful right to their inheritance. Moreover, Wasiyyah can be a tool to strengthen the relationship between family members who have different religions because wills can also be made to non-Muslims. Next, for this research aim to study the awareness of Wasiyyah in Muslim financial planning in Kampong Baru, Kuala Lumpur. This research is based on data obtained from a survey questionnaire among residents of Kampong Baru. The data was analyzed to evaluate and determine awareness among society about wills (*Wasiyyah*) that influence successful in financial planning. The result of the study suggested that strategic approach is needed for the government and local authority to successfully solving issues the estate. Hopefully, that the study can contribute to the improvement of financial planning among society especially Muslim in Kampung Baru.

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