



**EFFECT OF TRADE OPENNESS ON THE ECONOMIC GROWTH OF :  
EVIDENCE FROM FIVE DEVELOPING COUNTRIES**

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**JULY 2020**

**DECLARATION OF ORIGINAL WORK**



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“DECLARATION OF ORIGINAL WORK”**

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- This work has not previously been accepted in substance for any degree, locally or overseas, and is not being concurrently submitted for this degree or any other degrees.
- This project-paper is the result of my independence work and investigation, except where otherwise stated.
- All verbatim extracts have been distinguished by quotation marks and sources of my information have been specifically acknowledged.

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## **ABSTRACT**

Trade openness is getting popular among the developing countries and developed countries due to its effectiveness. This has triggered discussions on the effect of trade openness on economic growth at different rates. Many researchers found different results on their study. The main aim of this research is to evaluate the relationship of trade openness and rate of inflation on the mechanism of economic growth in Malaysia, Indonesia, Thailand, Philippines and Vietnam. Inflation, investment and real exchange rate are also used as control variables in this study. For investigating the correlation between trade openness, inflation, investment, exchange rate and economic growth of these countries, the data used in this study are secondary data sources derived from the World Development Indicators (WDI) of the World Bank over the period 2005-2019.