



**THE DETERMINANTS OF INFLATION IN  
DEVELOPING COUNTRIES**

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**DECLARATION OF ORIGINAL WORK**



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“DECLARATION OF ORIGINAL WORK”**

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## **Abstract**

Inflation is a major economy issue for a country development, which will affect not only the economy performance and to the citizens. Many studies have been conducted to identify the determinants of inflation in economy environment, and this study also focuses on identifying the determinants of inflation which selected thirty-three developing countries with a framework of twenty-seven years' time gap starting from 1991 until 2017. In this study, the researcher is more focused on detecting the relationship between inflation and three selected macroeconomic variables which are unemployment rate, money supply, and gross domestic product. The major finding of this study is that there is an existing significant relationship between inflation with money supply and gross domestic product in developing countries. The results show no significant relationship between inflation and unemployment.

**Keywords:** Inflation, Unemployment, Money Supply, Gross Domestic Product.