

THE 6TH INTERNATIONAL ACCOUNTING & BUSINESS CONFERENCE 2019

Towards Greater Transparency, Accountability & Sustainability in Financial Governance

Organized by:



Cawangan Johor Kampus Segamat Kampus Pasir Gudang

In Cooperation with:



21 - 22 AUGUST, 2019 Indonesia Banking School

THE 6TH INTERNATIONAL ACCOUNTING & BUSINESS CONFERENCE

SECRETARIAT OF IABC 2019

MALAYSIA . INDONESIA . 2019

Published by © UiTM Cawangan Johor, 2019 Jalan Universiti Off KM 12 Jalan Muar, 85000 Segamat, Johor. Email: iabc@uitm.edu.my

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IABC2019-082

THE IMPACT OF LEADERSHIP STYLES AND PRACTICES ON ORGANIZATIONAL CHALLENGES AND FAILURES

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ABSTRACT

Organizational challenges, mistakes, and failures are inevitable in this challenging global, yet dynamic economic environment. The success of the organization is contingent on a strategic leadership that fosters futuristic vision, due diligence, and team work.

While strategic leadership is a recipe for organizational success, its absence is a path to dysfunction and decline. In fact, organizational decline has become an important subject to research in organizational strategy and organizational theory, this paper is another plea for further exploring the role of leadership within the context of the intra-organizational level.

As organization's priority has always been to have leadership that is concerned with managing its strategic decisions to help enhance its performance, the inability of the leader to prompt the changes necessary to achieve such goals or sustain its growth might lead to inertia. Such inability coupled with a phenomenon of stagnant organizations could possibly lead to decline and a perhaps failure.

The study concludes that leadership plays the most pivotal role in the organization's life. Additionally, this article also provides a road map to guide the future research efforts of scholars and practicing mangers.

Keywords: Organizational decline; organizational challenges; population ecology; resource dependence theory; institutional theory; contingency theory; agency theory, resource-partitioning theory; and strategic leadership.