

THE 6TH INTERNATIONAL ACCOUNTING & BUSINESS CONFERENCE 2019

Towards Greater Transparency, Accountability & Sustainability in Financial Governance

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GENERAL ELECTION AND STOCK MARKET PERFORMANCE: A MALAYSIAN CASE

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Abstract

The 2018 Malaysia general election has marked a new history for the Malaysia political structure. After more than 60 years Barisan Nasional ruling the country, in the 2018 general election Barisan Nasional lose the game to the Pakatan Harapan. The results of the $14^{\rm th}$ general election has caused a shock not only to political arena but also to the Malaysian financial market. Therefore, this paper aims to investigate if there is any significant effect of $14^{\rm th}$ Malaysia general election on the Malaysia financial market specifically the stock market. Results from the statistical analysis reveal that there are significant changes in the Malaysia stock market performance after the $14^{\rm th}$ general election.

Keyword: Stock market performance, General election, Political climate