



UNIVERSITI TEKNOLOGI MARA

**A STUDY ON FACTORS THAT INFLUENCE DIVIDEND PAYMENT IN
MALAYSIAN LISTED COMPANY**

AZMINIEY BINTI MOHD NOOR

2011864576

**BACHELOR OF BUSINESS ADMINISTRATION (HONS) FINANCE
FACULTY OF BUSINESS MANAGEMENT
UNIVERSITI TEKNOLOGI MARA
KELANTAN**

JULY 2013

DECLARATION OF ORIGINAL WORK



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KELANTAN

“DECLARATION OF ORIGINAL WORK”

I, AZMINIEY BINTI MOHD NOOR (I/C Number:)

Hereby, declare that:

- This work has not previously been accepted in substance for any degree, locally or overseas and not being concurrently submitted for this degree or any other degrees.
- This project paper is the result of my independent work and investigation, except where otherwise stated.
- All verbatim extracts have been distinguished by quotation marks and sources of my information have been specifically acknowledged.

Signature:

Date: JULY 2013

LETTER OF SUBMISSION

Date: July 2013

The Head of Programme

Bachelor of Business Administration with Honors (Finance)

Faculty of Business Management

Universiti Teknologi Mara

15050 Kota Bharu

Kelantan

Dear Sir/Madam,

SUBMISSION OF PROJECT PAPER (FIN 667)

Attached is the project paper titled '**A STUDY ON FACTORS THAT INFLUENCING DIVIDEND POLICY IN MALAYSIAN LISTED COMPANIES**' to fulfill the requirement as needed by the Faculty of Business Management, University Teknologi MARA.

I hope this report will fulfill the requirement of Bachelor of Business Administration with Honor and also achieved the objective of this study.

Thank you

Yours sincerely,

AZMINIEY BINTI MOHD NOOR

2011864576

Bachelor of Business Administration with Honor (Finance)

ACKNOWLEDGEMENT

Alhamdulillah, thank you to God for your guidance and blessing, I can completed my report on the right time with full of strength and extermely good. I would like to express my tremendous gratitude to the Almighty, for granting the ability to be inspired and blessing upon to accomplish this report.

I would like to delicate a special thanks to my lecturers, Associated Prof Madya Mohd Nor Bin Shapiin and Pn Nor Harlida Haziatun Binti Mohd Noor , because of their patience and perseverance in teaching and guiding me with very sicerely. They always give full encouragement even though they have lots of commitment and Alhamdulillah, I did it well with full of joy and smile.

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Thanks you so much.

ABSTRACT

The dividend policy explains the strategy in the organizations about the payments amount which they announce to investors as profit on shares. This paper seeks to identify the determinants that influences the dividend policy decision by the management for selected company for food industry under consumer sector. This study was conducted on Malaysian companies over 9-years period from 2003-2011. The sample was taken from the 9 companies listed on the main board of Bursa Malaysia in consumer sector. Public listed companies are chosen as a sample study because companies listed in KLSE issue shares publicly to all investors where dividend payments will normally be declared by the companies to their shareholders.