



**UNIVERSITI TEKNOLOGI MARA**

**THE INFLUENCE OF THE TRADING VOLUME, DIVIDEND YIELDS,  
AND PRICE EARNINGS TOWARDS THE STOCK RETURNS IN  
MALAYSIA**

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## DECLARATION OF ORIGINAL WORK



**FACULTY OF BUSINESS MANAGEMENT**

**UNIVERSITI TEKNOLOGI MARA**

**CAWANGAN KELANTAN**

I am , HASLINDA BINTI OTHMAN (I/C Number 900310-03-5342)

Hereby, declare that:

- This work has not previously been accepted by in substance for any degree, locally or oversea, and is not being concurrently submitted for this degree or any other degrees.
- This project paper is the result of my independent work and investigation, except where otherwise stated.
- All verbatim extracts have been distinguished by quotation marks and sources of my information have been specifically acknowledged.

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

## LETTER OF TRANSMITTAL

Bachelor in Business Administration (Hons)(Finance)  
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6<sup>th</sup> June

Head,  
Faculty of Business Management  
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Dear Sir,

### Submission of Research Report

Attached is the project paper titled “The influence of trading volume, dividend yields, and price earnings towards the stock returns” to fulfill the requirement as needed by the Faculty of Business Management, Universiti Teknologi Mara.

Thank You

Yours sincerely,

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Haslinda Binti Othman  
2011481974

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Finally, I would like to express my appreciation to UITM library's Kota Bharu because allowed me to use the facilities in the library such as borrowed the books as reference, use the internet and Datastream to search for data .I would like to thanks to everyone who has given a direct and indirect support and cooperation to me for finish up this project paper.

## **ABSTRACT**

The purpose of this study is to investigate the influence of trading volume, dividend yields and price earnings towards the stock returns on public listed companies in Malaysia. There are 102 public listed companies selected randomly from Bursa Malaysia main market. The period of the present study is from January 2007 until December 2009. The data has been collected from various sectors such as consumer, industrial, construction, plantations, infrastructure, real estate, trading and services and REITS. Stock return has been chosen as a dependent variable. While trading volume, dividend yields and price earnings have been chosen as an explanatory variables in this study. Based on the findings, there are only one explanatory variables which is dividend yield that is significant towards stock returns. The other two explanatory variables, price earnings and trading volume are insignificant. In short, the study found that stock return can be explained by dividend yield for the period of 2007 until 2009.