

UNIVERSITI TEKNOLOGI MARA

**SHARIAH COMPLIANT HIBAH
PRODUCT: A STUDY AT AS-
SALIHIN TRUSTEE BERHAD**

**NUR SHAKIRAH BINTI MOHD SAMSOL
ANUAR**

Academic Writing submitted in partial fulfillment
of the requirements for the degree of
Diploma in Muamalat

Academy of Contemporary Islamic Studies

December 2019

AUTHOR'S DECLARATION

I declare that the work in this thesis was carried out in accordance with the regulations of Universiti Teknologi MARA. It is original and is the result of my own work, unless otherwise indicated or acknowledge as referenced work. This thesis has not been submitted to any other academic institution or non-academic institution for any degree or qualification.

I, hereby, acknowledge that I have been supplied with the Academic Rules and Regulations for Under Graduate, Universiti Teknologi MARA, regulating the conduct of my study and research.

Name of Student : Nur Shakirah Binti Mohd SamsolAnuar

Student I.D. No. : 2017606564

Programme : Diploma in Muamalat– IC110

Faculty : Academy of Contemporary Islamic Studies

Thesis : Shariah Compliant Hibah Product: A Study at
As-Salihin Trustee Berhad

Signature of Student :

Date : December 2019

ABSTRACT

Early planning of the distribution of property was crucial for Muslims in avoiding the problems that would arise with the property left behind after their death as an example of unclaimed property in Malaysia. In sequence, hibah is seen as an alternative to Islamic wealth management. Hibah needs to understand in-depth; in terms of the concept, application, and procedures. This paper focuses on the practice of hibah product offered by As-Salihin Trustee Berhad. This research employed the qualitative method to accomplish the objectives. It is found that hibah product offered by As-Salihin Trustee Berhad is one of the flexible and faster instruments in wealth distribution and give benefits for the Muslims. Besides that, As-Salihin also has through challenges in the management of the hibah product offered likes the property cannot pass to the beneficiary occurred from the unpaid payment. It is hoped that more Muslim society will select hibah in the future as one of the wealth planning instruments due to its benefits and privileges.

Keyword: Hibah, beneficiary, estate planning

TABLE OF CONTENT

	Page
AUTHOR’S DECLARATION	i
ABSTRACT	ii
ACKNOWLEDGEMENT	iii
TABLE OF CONTENT	iv
LIST OF TABLES	vii
LIST OF FIGURES	vii
CHAPTER ONE: INTRODUCTION	
1.1 Introduction	1
1.2 Research Background	4
1.3 Problem Statement	6
1.4 Research Aim	7
1.5 Research Objectives	8
1.6 Research Questions	8
1.7 Significant of Research	8
1.8 Scope of Research	9
1.9 Limitation of Research	9
1.10 Conclusion	9
CHAPTER TWO: LITERATURE REVIEW	
2.1 Introduction	10
2.2 Research Gap	10
2.3 Concept of Wealth in Islam	14
2.4 Concept of Hibah in Islam	17
2.4.1 Essential Elements of Hibah	19
2.4.2 Withdrawal and Revocation of Hibah	20
2.4.3 Rates of Property of Hibah	21

2.5 Application of Hibah in Malaysia	22
2.6 Conclusion	23

CHAPTER THREE: METHODOLOGY

3.1 Introduction	24
3.2 Research Method	24
3.3 Research Design	25
3.4 Sampling	26
3.5 Data Collection Procedure	27
3.6 Research Instrument	28
3.7 Data Analysis	29
3.8 Reliability	30
3.9 Validity	30
3.10 Conclusion	31

CHAPTER FOUR: FINDINGS & DISCUSSIONS

4.1 Introduction	32
4.2 As-Salihin Trustee Berhad Background	32
4.3 Findings & Discussions	37
4.3.1 Privileges of hibah as an instrument of the wealth distribution for Muslims	38
4.3.2 The management method of hibah practiced in As-Salihin Trustee Berhad	40
4.3.3 Related cases of hibah handled by As-Salihin Trustee Berhad	43
4.4 Conclusion	45