

UNIVERSITI TEKNOLOGI MARA

THE UNDERSTANDING ABOUT ISLAMIC
INSURANCE AMONG STUDENTS DIPLOMA
PART 4 OF FACULTY ACIS IN
UiTM PUNCAK ALAM

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AUTHOR'S DECLARATION

I declare that the work in this academic writing was carried out in accordance with the regulations of Universiti Teknologi MARA. It is original and is the results of my own work, unless otherwise indicated or acknowledged as referenced work. This academic writing has not been submitted to any other academic institution or non-academic institution for any degree or qualification.

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ABSTRACT

Malaysia's Takaful Industry grew incredibly fast and became increasingly recognized year after year since the enactment of Takaful Act 1984 as a major contributor to Malaysia's overall Islamic financial system. In addition, the establishment of Takaful is a new alternative way to promote and enhance the economic system. It is also an option to replace conventional insurance products which is prohibited in Islam. However, the participation and knowledge of Takaful are still low especially among the Muslims in Malaysia. Hence, the aim and objectives of this study were to analyze the level of knowledge about Islamic insurance among the students, evaluate students' preferences towards takaful products in Malaysia and give some ideas to enhance and provide better improvement of Takaful institution in Malaysia. In this study, the researcher adopted the quantitative method which is survey. Next, the sample of this research was selected among 98 students Diploma Part 4 of Faculty Academy Contemporary Islamic Studies in UiTM Puncak Alam. The results show that the knowledge about takaful are low among the respondents but they still prefer takaful products instead of the conventional insurance.

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