## A CRITICAL ANALYSIS ON THE STATUS & RECOGNITION OF JUAL JANJI CUSTOMARY SECURITY TRANSACTION IN MALAYSIA

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Submitted in Partial Fulfillment of the Requirements for the Bachelor in Legal Studies (Hons)

Universiti Teknologi MARA Faculty of Law

December 2013

The students/authors confirm that the work submitted is their own and that appropriate credit has been given where reference has been made to the work of others.

#### **ABSTRACT**

The topic of our research is "A Critical Analysis on the Status & Recognition of Jual Janji Customary Security Transaction in Malaysia". The purposes of this research are to identify the relevancy of the principle of *jual janji* in Malaysia and to identify its real status due to inconsistencies of judgments by the courts. This research also aim to identify the problems regarding the principles of *jual janji* in Malaysia, to analyzed and decide whether *jual janji* customary transaction is suitable and relevant to be applied in the modern era of Malaysia and to determine what are the effects and outcomes of the application of *jual janji*'s principles in Malaysia.

This research was conducted by referring to the cases involving the principles and writings that are related to this research. By conducting this research, we hope that there will be a definite status of the principle so that the people who are still practicing the principle will not lead to any confusion due to its vague status. This research will also assist the judiciary in delivering judgments in cases regarding the principle if it arises in the future.

#### **ACKNOWLEDGEMENT**

In the name of Allah, the Most Gracious and the Most Merciful, Alhamdulillah, all praises to Allah for the strengths and His blessing in completing this project paper.

The preparation of this project paper would not have been possible without the valuable contribution of all without the contribution of all parties involved directly and indirectly.

This research project has been carried out by a team of four which consist of Ahmad Aliff bin Mashuri, Muhammad Shazwan bin Ramli, Nordiana binti Mohamad Tajudin and Nur Syakirah binti Hashnan. All group members contributed positively their time and efforts in every chapter. We have divided the task according to the sub-chapters so that everyone in our group will know the content and progress of each chapter. The members are assigned to go to the libraries, do some research through old books and related cases and look up for journals and articles on the internet.

We take this opportunity to express our profound gratitude and deep regards to our supervisor, Madam Mardiah Hayati Abu Bakar for her exemplary guidance, monitoring and constant encouragement throughout the course of this project paper. Her invaluable help of constructive comments and suggestions throughout the project works have contributed to the success of this research and also for her support and knowledge regarding this topic.

Our deepest gratitude goes to our beloved parents, brothers, sisters and friends for their endless love, prayers and constant encouragement without which this assignment would not be possible.

To those who indirectly contributed in this research, your kindness means a lot to us. Thank you very much.

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