

UNIVERSITI TEKNOLOGI MARA

**THE PROHIBITION OF MAYSIR AND
GHARAR IN THE FINANCIAL
CONTRACT AND CONTEMPORARY
COMPETITIONS**

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Academic Writing submitted in partial fulfillment of
the requirement for
Diploma of Muamalat

Academy of Contemporary Islamic Studies (ACIS)

December 2019

AUTHOR'S DECLARATION

I declare that the work in this academic writing was carried out in accordance with the regulations of Universiti Teknologi MARA. It is original and is the result of my own work, unless otherwise indicated or acknowledged as referenced work. This academic writing has not been submitted to any other academic institution or non-academic institution for any diploma or qualification.

I hereby, acknowledge that I have been supplied with the academic Rules and Regulations for Under Graduate, Universiti Teknologi MARA, regulating the conduct of my study and research.

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ABSTRACT

As we know, maysir and gharar are forbidden to practice and its prohibition has stated in Quran and Sunnah. Nowadays, the society is involved with the maysir and gharar in their life without their consent or intention. However, regarding the development of technology and life nowadays has create some activities that might be a maysir or gharar and because of that it has create the confusion among society. Hence, there are many questions asked to the authorities towards the evolution's issues of maysir and gharar that arise. This study is about the application of maysir and gharar in daily life among Muslims society which nowadays, there are elements of maysir and gharar that have been include in many things such as in finance institutions and games. The purpose of this research is to provide the deep understanding about maysir and gharar to the community. This study has provided the concept of maysir and gharar and its issues of applications that involved in society life. The method used is the qualitative method which is library research an online research that its sources is comes from books, journals, articles and authority websites. Hope this research will help the society to get more understanding about maysir and gharar on its application use in their daily life.

TABLE OF CONTENTS

	Page
AUTHOR'S DECLARATION	i
ABSTRACT	ii
ACKNOWLEDGEMENT	iii
TABLE OF CONTENTS	iv
CHAPTER ONE: INTRODUCTION	
1.1 Introduction	1
1.2 Background of Study	3
1.3 Problem Statement	4
1.4 Research Question	5
1.5 Research Objective	5
1.6 Research Methodology	5
1.7 Significance of Study	5
1.8 Scope & Limitations of Research	6
1.9 Literature Review	7
CHAPTER TWO: THE CONCEPT OF MAYSIR AND GHARAR	
2.1 Introduction	10
2.2 Definition	11
2.3 The Evidence in Quran and Sunnah	13

2.4	Viewpoint of Jurists	18
2.5	Types of Maysir	20
2.6	Types of Gharar	22
2.7	The Effects of Gambling	23
2.8	The Effects of Gharar	25
2.9	Conclusion	26

CHAPTER THREE: MAYSIR AND GHARAR IN FINANCE INSTITUTIONS

3.1	Introduction	27
3.2	The Development of Insurance and Takaful	28
3.3	Definitions of Takaful and Insurance	31
3.4	The Concept of Takaful	32
3.5	The Elements of Prohibition in Insurance	36
3.6	The Development of Islamic Banking	39
3.7	Gharar Products in Banking: Bay' al-Inah and Bay' Dayn	41
3.8	Conclusion	45

CHAPTER FOUR: THE EVOLUTION OF GAMBLING GAME

4.1	Introduction	46
4.2	The History of Gambling	47
4.3	The Viewpoint of Jurists in Games	49
4.4	The Evolution of Gambling Games	60

4.5	Conclusion	65
-----	------------	----

CHAPTER FIVE: RECOMMENDATIONS AND CONCLUSION

5.1	Introduction	66
-----	--------------	----

5.2	Recommendations	68
-----	-----------------	----

5.3	Conclusion	73
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	BIBLIOGRAPHY	80
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