



اُنْبُورْسِيَّتِي تِكْنُولُوجِي مَارَا

UNIVERSITI TEKNOLOGI MARA
CAWANGAN KELANTAN

**THE MEASUREMENT OF FBM KUALA LUMPUR COMPOSITE
INDEX TOWARDS ISLAMIC UNIT TRUST IN MALAYSIA:
A CASE STUDY OF AMBANK GROUPS (AMINVESTMENT SERVICE
BERHAD)**

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DECLARATION OF ORIGINAL WORK

I, WAN NOR HAZIRAH BINTI WAN MAHMUD (I/C NUMBER: 880920-03-6152)

Hereby, declare that:

- This work has not previously been accepted in substance for any degree, locally or overseas, and is not been concurrently submitted for this degree or any other degree.
- This project paper is the result of the independent investigation of the analyst, except where otherwise stated.
- All verbatim extract has distinguished by equation marks and sources of information have specifically acknowledgment.

Signature:.....

Date:.....

ACKNOWLEDGEMENT

“In the name of Allah, the Merciful, the Beneficent”

Glory to Allah S.W.T, the gracious, the most merciful and peace to upon his messenger Holy Prophet Muhammad S.A.W the worship belongs to only Allah S.W.T.

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TABLES OF CONTENTS

<u>TITLE</u>	<u>PAGES</u>
DECLARATION OF ORIGINAL WORK	i
LETTER OF TRANSMITTAL	ii
ACKNOWLEDGMENTS	iii
TABLE OF CONTENTS	iv-vii
ABSTRACT	viii
CHAPTER 1: INTRODUCTION	
1.0 Introduction	1
1.1 Background of the Study	1
1.1.1 Overview of Islamic Unit Trust	1-2
1.1.2 Overview of The Company	2-3
1.1.3 Islamic Fund Structure	3-5
1.1.4 Fund Asset Allocation	5-6
1.2 Problem Statement	6-9
1.3 Objective of the Study	10
1.4 Research Question	11
1.5 Research Framework	12
1.5.1 Theoretical Framework	13
1.5.2 Dependent Variable	13
1.5.3 Independent Variables	13

ABSTRACT

This study is about the measurement of FBM Kuala Lumpur Composite Index towards Islamic unit trust in Malaysia. AmBank has been chosen as the case of this study since it is one of unit trust company in Malaysia. The scope of the study started from 1st January 2008 until 30th December 2010 unit trust market return based on Net asset Value (NAV) and FBM Kuala Lumpur Composite Index market return, using weekly basis. The variables of this study is narrowed and focused on variable pricing product only that are the AmIslamic growth, AmPrecious Metals and AmIttikal toward the market performance. The methods use to measure the objectives of the study are simple linear regression. Based on empirical finding the AmIslamic, AmPrecious and Amittikal are influence by the FBM KLCI independent variable. In conclusion, this study rejects the null hypothesis since it shows that all the unit trust performance does have a significant relationship towards FBM KLCI.