



اَوْنُوْرَسِيَّيْ تِيْكَنُوْلُوْجِيْ مَارَا
UNIVERSITI TEKNOLOGI MARA
CAWANGAN KELANTAN

**“A STUDY ON FACTORS THAT INFLUENCE THE
CHANGES OF OIL PRICE IN MALAYSIA”**

**WAN NOR SALIANA BT WAN MOHD SALEH
2009490608**

**BACHELOR OF BUSINESS ADMINISTRATION (HONOURS)
FINANCE**

**FACULTY OF BUSINESS MANAGEMENT
UNIVERSITI TEKNOLOGI MARA
KELANTAN**

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FACULTY OF BUSINESS MANAGEMENT
UNIVERSITI TEKNOLOGY MARA

DECLARATION OF ORIGINAL WORK

I declare that the work in this thesis was carried out in accordance with the regulations of Universiti Teknologi MARA. It is original and is the result of my own work, unless otherwise indicated or acknowledged as referenced work. This topic has not been submitted to any other academic institutions or non-academic institutions for any other degree or qualifications.

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Name of Candidate : WAN NOR SALIANA BT WAN MOHD SALEH

ID No : 2009490608

Thesis Title : A STUDY ON FACTORS THAT INFLUENCE
THE CHANGES OF OIL PRICE IN MALAYSIA.

Signature of Candidate :

Date :

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“In the name of Allah, The most Gracious and Peace be upon His Messenger, the holy Prophet Muhammad SAW.”

Glory to Allah S.W.T., the most gracious, the most merciful and peace to upon his messenger Holy Prophet Muhammad S.A.W. the adoration belongs to only Allah S.W.T.

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Uitm Kampus Kota Bharu, Kelantan.

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ABSTRACT

This research is conducted to study the factors that influence the changes of oil price in Malaysia. The objectives of this research are to identify the most and least dominant factor that contributes to price of oil and to determine significant relationship between the inflation rate, exchange rate (Malaysia Ringgit To USD) and subsidies provided by the government with the price of oil. Moreover, this study is to determine whether the three independent variables that have been taken as measurements that are inflation rate, exchange rate and subsidies being influenced or not towards the dependent variable that is price of oil in Malaysia. The study done by using the secondary data as sources .The results show that there is some positive relationship between the measurements taken with the changes of oil price in Malaysia.

Keywords: Oil Price, Inflation rate, Exchange rate, Subsidies