IDENTIFYING LEGAL PROBLEMS IN REAL PROPERTY TIMESHARE AGREEMENTS FOR CONSUMERS IN MALAYSIA

By

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The students/authors confirm that the work submitted is their own and that appropriate credit has been given where reference has been made to the work of others.

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ABSTRACT

Timeshare schemes in the forms of resorts, hotels and other recreation-based properties have grown in popularity since its inception particularly in Malaysia. However, there is still a severe lack in regulatory measures concerning timeshare companies, timeshare agents and the rights of consumers. The existence of rogue agents in the field resulted in problems faced by timeshare owners and consumers.

By conducting this research, we aimed to uncover its inadequacies and proffer solutions that would resolve this conflict between balancing the rights of the consumers and the companies who offer timeshare.

We have collected information from various related journals, periodicals, articles and cases. In addition to that, we had also conducted interviews with timeshare lawyers regarding their opinions on this problem and their expertise in the area. We also interviewed a representative from the National Consumer Crimes Centre to assist our research.

Our research emphasizes on finding a solution for the rapid development and yet the lack of regulation on the timeshare industry in Malaysia, balancing it with the right of consumers. We have concluded that it is insufficient, and have added suggestions and recommendations. Its implementation however, would be a long and winding road.

Table of Contents

ACKNOWLEDGEMENT	2
ABSTRACT	3
Table of Cases	8
Table of Legislations	8
CHAPTER ONE – INTRODUCTION TO RESEARCH PROPOSAL	10
1.1.0. Definition	10
1.2.0. Problem Statement	11
1.3.0. Objectives of Research	12
1.4.0. Significance of Study	12
1.5.0. Historical Development	13
CHAPTER TWO – LITERATURE REVIEW	17
2.1.0. Introduction	17
2.2.0. Definition	17
2.3.0. Timeshare Legislation in Malaysia	18
2.3.1. Companies Act 1965 (Act 125)	18
2.3.2. Direct Sales Act 1993 (Act 500)	19
2.2.3. Consumer Protections Act 1999 (Act 599)	20
2.3.0. Enforcement Procedure	22
2.3.1. Penalties	22
2.4.0. Timeshare Legislation outside Malaysia	24
2.4.1. European Union	24

2.4.2. Australia
2.5.0. Case Law Review
2.5.1. Contractual right in pursuant to the Contracts Act 195026
2.5.2. Legality of timeshare agreements (contractual right)26
2.5.3. Distinction of what constitutes' interest' (pursuant to S. 84 of the
Companies Act 1965)28
2.5.4. Whether timeshare is a 'business' or 'financial undertaking' (according
to the British Companies Act 1961 (Old))29
2.5.5. Whether the definition of 'business undertaking' is similar to timeshare30
2.5.6. Disclosure of company's affairs during winding up
2.5.7. Whether it constitutes matrimonial property for division of property in
divorce
2.5.8. Suitability or appropriateness of punishment for timeshare fraud33
2.6.0. Industrial Scenario34
Companies Commission Malaysia (Suruhanjaya Syarikat Malaysia)34
2.7.0. Malaysian Holiday Timeshare Developers' Federation
2.8.0. National Consumer Complaints Centre
2.9.0. Recourse for the Consumers
2.9.1. Consumer Claims Tribunal
2.9.2. Out-of-Court Settlements
CHAPTER THREE – RESEARCH METHODOLOGY37