UNIVERSITI TEKNOLOGI MARA

MONETARY POLICY INCLUSIVE GROWTH: EMPIRICAL EVIDENCE FROM PHILIPPINES.

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Final Year Project submitted in fulfilment of the requirement for the degree of

Bachelor of Business Administration

(Finance)

Faculty of Business and Management

December 2018

AUTHOR'S DECLARATION

I declare that the work in this thesis was carried out in accordance with the regulations of Universiti Teknologi MARA Johor. It is original and is the results of my own work, unless otherwise indicated or acknowledged as referenced work. This thesis has not been submitted to any other academic institution or non-academic institution for any degree or qualification.

I, hereby, acknowledge that I have been supplied with the Academic Rules and Regulations for Undergaduate, Universiti Teknologi MARA Johor, regulating the conduct of my study and research.

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ABSTRACT

Basically, the causality relationship between monetary policy and growth is remain uncover in context of Philippines. Mainly purposes of this study are to identify the causality relationship between monetary policy and economic growth for Philippines within years 1982-2016. Moreover, study use the time series data and most of the data is obtained from World Data bank and being analyzed by using regression analysis, assumptions test, and error test. Based on the previous study, found that the dynamic relationship between the monetary policy and growth is bidirectional, and non-directional relationship.

ACKNOWLEDGEMENT

Firstly, I wish to thank God for giving me the opportunity to get into my degree programme and also giving me perseverance in order for me to achieve my long-life dream career. My gratitude goes to my advisor, Madam Zaibedah binti Zaharum for her kindness and guidance throughout the process of finishing the thesis.

My appreciation goes to my family for their endless moral and motivational support during my entire journey of finishing the thesis. Last but not least, special thanks to my friends for helping me in the process of completing the research.

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