UNIVERSITI TEKNOLOGI MARA

FACTORS INFLUENCING PERCEPTIONS ON WASIYYAH AMONG MALAYSIAN MUSLIMS COMMUNITY

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Final Year Project Paper submitted in fulfillment of the requirements for the degree of **Bachelor of Business Administration** (Islamic Banking)

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AUTHOR'S DECLARATION

I declare that the work in this final year project paper was carried out in accordance with the regulations of Universiti Teknologi MARA. It is original and is the results of my own work, unless otherwise indicated or acknowledged as referenced work. This thesis has not been submitted to any other academic institution or non-academic institution for any degree or qualification.

I, hereby, acknowledge that I have been supplied with the Academic Rules and Regulations for Undergraduate, Universiti Teknologi MARA, regulating the conduct of my study and research.

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ABSTRACT

Estate planning can be defined as the process of analysing and making decision on how the personal asset will be managed and distributed to others in the event of person death or disability. The objective of making estate planning is to ease the process of managing and distributing the inheritance to theirs heirs. In Malaysia, the problem on the number of unclaimed inheritance and frozen asset increase from year to year. Wasiyah is another way that Muslims can performed to distribute the wealth during their lifetime to their heirs. It will be result a better planning in distribution of estate after the death of the person. The purpose of this study is to investigate the factors that influence perceptions on wasiyyah among Malaysian Muslims community. The dependant variable in this study is the perception on wasiyyah among Malaysian Muslims community. Knowledge, financial obligation, organization and religiosity are being used as independent variables. The data had been collected by distribution of questionnaires through Google Forms and hand by hand method to the 205 respondent in Sungai Petani area. The data is classified as primary data and had been analysed using the Statistical Package for Social Science (SPSS). The SPSS had been produced the result of frequency analysis, descriptive analysis, factor analysis, correlation analysis and regression analysis. Our results shows that knowledge and financial obligation significantly related with perceptions on wasiyyah among Malaysian Muslims community in Sungai Petani area.

Keywords: Islamic estate planning, Perception on wasiyyah, Knowledge, Financial Obligation, Organization, Religiosity

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