



**A CASE STUDY ON EFFECTIVENESS AND EFFICIENCY OF BILLING THE
ACCOUNT RECEIVABLE IN SARKU ENGINEERING, UNDERWATER SERVICES,
SAPURACREST PETROLEUM**

SYAIRAZI BIN OTHMAN

2006142979

BACHELOR OF BUSINESS ADMINISTRATION (HONS)

FINANCE

FACULTY OF BUSINESS MANAGEMENT

UNIVERSITI TEKNOLOGI MARA

KAMPUS BANDAR RAYA MELAKA

OCTOBER 2009

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**Submitted in Partial Fulfillment of the Requirement for the Bachelor of
Business Administration (Hons) Finance**

FACULTY OF BUSINESS MANAGEMENT

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OCTOBER 2009

DECLARATION OF ORIGINAL WORK



BACHELOR OF BUSINESS ADMINISTRATION (HONS) FINANCE
FACULTY OF BUSINESS MANAGEMENT
UNIVERSITI TEKNOLOGI MARA
MELAKA

“DECLARATION OF ORIGINAL WORK”

I, SYAIRAZI BIN OTHMAN, (I/C Number: 830212115233)

Hereby, declare that,

- This work has not previously been accepted in substance for any degree, locally or overseas and is not being concurrently submitted for this degree or any other degree.
- This project paper is the result of my independent work and investigation, except where otherwise stated
- All verbatim extracts have been distinguished by quotation marks and sources of my information have been specifically acknowledged.

Signature: _____

Date: _____

LETTER OF SUBMISSION

The Head of Program
Bachelor of Business Administration (Hons) Finance
Faculty of Business Management
Universiti Teknologi MARA
Melaka

Dear Madam,

SUBMISSION OF PROJECT PAPER (FIN 667)

Attached is the project paper Titled "A Case Study On Effectiveness And Efficiency Of Billing The Account Receivable In Sarku Engineering, Underwater Services, Sapuracrest Petroleum" to fulfill the requirement as needed by the faculty of business management, Universiti of Teknologi Mara.

Thank you

Yours sincerely

SYAIRAZI BIN OTHMAN

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Bachelor of Business Administration (Hons) Finance

ABSTRACT

SapuraCrest Petroleum Berhad is one of the largest vendors company in oil and gas industry in Malaysia. Its intercompany, Sarku Engineering Services Sdn Bhd (SES) is one of Malaysia's first companies in this line of work that fully owned by locals, and among the first to have their own engineering – work vessel and workboats fitted to the highest standards in the industry. This exploration study was conducted out to study on the effectiveness and efficiency of billing towards Sarku Engineering Services Sdn Bhd (SES) of account receivables. This study is also to identify what are the issues and solutions for the effectiveness and efficiency of billing. In Sarku Engineering Services Sdn Bhd (SES), billing is important because it is company's collection and its show company's performance. Tools that used to collect information were from primary and secondary data such as my supervisor and internet.