



THE EFFECT OF RETIREMENT PLANNING
BEHAVIOUR AMONG
WORKING INDIVIDUAL IN KLANG VALLEY

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JUNE 2019

AUTHOR'S DECLARATION

I declare that the work in this final year project paper was carried out in accordance with the regulations of Universiti Teknotogi MARA (UiTM). It is original and is the result of my own work, unless otherwise indicated or acknowledge as reference work. This final year project paper has not been submitted to any other academic institution or non-academic institution for any degree or qualification.

I, hereby, acknowledge that I have been supplied with the Academic Rules and Regulations for Undergraduate, Universiti Teknologi Mara (UiTM), regulating the conduct of my study and research.

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ABSTRACT

Nowadays, the awareness level in retirement is still a vague issue among society in Malaysia. There are a tot of retirement products being introduced by the financial institutions and yet the initiatives to save for retirement are step sided by many employee. Since most of the employee think that companies and government retirement plan should be enough to cover up for their golden years expenses. Furthermore, many studies have shown that money saved in companies and government pension plan may not be adequate for the golden years. Therefore, this paper, subjectively, aimed at discussion on the effect of retirement planning behaviour among working individual in klang valey towards financial literacy, saving behaviour, personal attitude and goal clarity. As a result, a theoretical framework is developed to illustrate the relationship between demographic, financial literacy, saving behavior, personal attitude and goal clarity.

ACKNOWLEDGEMENT

First and for most I would like to thank to the almighty god Allah S.W. T for giving me good physical and mental health to complete this journey successfully for my final year project paper entitled The Effect of Retirement Planning Behaviour toward working individual in Klang Valley. Special gratitude to my main advisor Dr. Juliana binti Abdul Kadir for her guidance, opinion, supervision and support. Her comment and suggestion plays an important role of my final year project paper and greatly assisted me in completing this final year project paper.

My appreciation will also go to the coordinator for the final year project paper for Islamic Banking student, Madam Aflah binti Isa for her guidance and advice towards completing this final project paper. Also thank you to Dr Akmal Aini Othman for providing notes during the Hands-on Final Year Project Paper Workshop session for SPSS software. In addition, special thanks to my colleagues and friends for helping me in this project when I am in need of help.

Finally, I would like to extend my appreciation to every respondent who are willing to giving me some time to answering my questionnaire. Finally, yet the most important appreciation I want to give are to my beloved family, who has supported me throughout this journey.

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