



**UNIVERSITI TEKNOLOGI MARA**

**“CAPITAL BUDGETING SYSTEM AND MANAGEMENT IN  
PETRONAS MELAKA REFINERY ”**

**RAHMAT BIN MD JALI**

**2007137609**

**BACHELOR OF BUSINESS ADMINISTRATION WITH (HONS)  
(FINANCE)**

**FACULTY OF BUSINESS MANAGEMENT**

**UNIVERSITI TEKNOLOGI MARA**

**BANDARAYA MELAKA**

**OCTOBER 2009**

# DECLARATION OF ORIGINAL WORK



**BACHELOR OF BUSINESS ADMINISTRATION  
(HONS) FINANCE  
FACULTY OF BUSINESS MANAGEMENT  
UNIVERSITI TEKNOLOGI MARA  
BANDAR MELAKA**

## “DECLARATION OF ORIGINAL WORK”

I, RAHMAT BIN MD JALI, ( I/C Number : 841101-14-5775)

Hereby, declare that :

- This work has not previously been accepted in substance for any degree, locally or overseas and is not being concurrently submitted for this degree or any other degrees.
- This project paper is the result of my independent work and investigation, except where otherwise stated
- All verbatim extracts have been distinguished by quotation marks and sources of my information have been specifically acknowledged.

Signature : \_\_\_\_\_

Date: OCTOBER 2009

LETTER OF SUBMISSION

OCTOBER 2009

**Coordinator Practical Training**  
**Bachelor OF Business Administration (Hons) Finance**  
**Faculty of Business Management**  
**Universiti Teknologi MARA**  
**Kampus Bandar Melaka**  
**110 Off Jalan Hang Tuah**  
**75300 Melaka**

Dear Sir/Madam

**SUBMISSION OF PROJECT PAPER (FIN 667)**

Attached is the project paper title "CAPITAL BUDGETING EXPENDITURE SYSTEM AND MANAGEMENT IN PETRONAS MELAKA REFINERY" to fulfill the requirement as needed by the Faculty of the Business Management, Universiti Teknologi MARA.

Thank you

Yours sincerely,

.....

**RAHMAT BIN MD JALI**

2007137609

Bachelor of Business Administration (Hons) Finance

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**RAHMAT BIN MD JALI**

**2007137609**

**BM222**

**BACHELOR OF BUSINESS ADMINISTRATION WITH HONOURS (FINANCE)**

**“CAPITAL BUDGETING SYSTEM AND MANAGEMENT IN PETRONAS MELAKA  
REFINERY”**

**ABSTRACT**

This study provides an analysis regarding to Capital Budgeting System and Management. The purpose of this study is to analyze the flow of capital budgeting system, information features, the appropriate method to estimate the budget and general about capital budgeting system in Petronas Refinery Melaka.

This study is to identify which components or elements in capital budgeting system. In Petronas Management System, System application and programme (SAP) which is fully manages include General Ledger, Accounts Payable/Receivable, Project and Fixed Assets, Treasury and Tax section and many more. Capital Budgeting is under Project and Fixed Asset Section and (SAP ) manages the projects, material, inventory, assets and from that we can create a capital budgeting after all the items was classified into the classes or groups. These studies also try to answer the issues that arise in management finance and accounting section under Petronas Refinery Melaka (PPMSB). In order to analyze the issues, the data collected from primary and secondary sources. Data and information had been collected form the article, internet, journals and annual report and as well as from interviewing both of executives which are Project Accounting unit and Fixed Asset unit and other staffs are briefly explain on the research finding.