FACTORS INFLUENCING THE VOLATILITY PRICE OF BITCOIN.

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JANUARY 2020

DECLARATION OF ORIGINAL WORK

BACHELOR OF BUSINESS ADMINISTRATION
WITH HONOURS (FINANCE)
FACULTY OF BUSINESS MANAGEMENT
UNIVERSITI TEKNOLOGI MARA
“DECLARATION OF ORIGINAL WORK”

I, Nur Faridza binti Roslan, (I/C Number: 951022-04-5044)

Hereby, declare that:

- This work has not previously been accepted in substance for any degree, locally or overseas, and is not being concurrently submitted for this degree or any other degrees.
- This project-paper is the result of my independent work and investigation, except where otherwise stated.
- All verbatim extracts have been distinguished by quotation marks and sources of our information have been specifically acknowledged.

Signature:______________________________ Date:_______________

(Nur Faridza binti Roslan)

LETTER OF SUBMISSION

9th JANUARY 2020

Head of Program,

Bachelor of Business Administration (Hons.) Finance

Faculty of Business Management

Universiti Teknologi Mara (UiTM)

Cawangan Melaka Kampus Bandaraya

75300 Melaka

Dear Miss,

Submission of Final Project Paper

Attached is the project paper titled **"Factors Influencing the Volatility Price of Bitcoin"** to fulfill the requirement needed by the Faculty of Business Administration, Universiti Teknologi MARA (UiTM).

Thank You.

Sincerely,

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Nur Faridza binti Roslan

Bachelor of Business Administration (Hons.) Finance

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ABSTRACT

The purpose to conduct this study is to investigate the relationship between supply of Bitcoin, interest rate, exchange rate and oil price toward the volatility price of Bitcoin in United States. It covers the period from 1st quarter 2011 to 3rd quarter 2019, a period of 8 years. Simply, those factors are considered as influencer for volatility price of Bitcoin in United States and it has been investigated quarterly. The researcher want to investigate the factors that contribute the price of Bitcoin becomes volatile in some of period in United States. Also, the researcher want to estimate whether the independent variables have the significant or insignificant relationship toward the volatility price of Bitcoin. The researcher used secondary data in this study. In addition, the researcher also used Multiple Linear Regression to test the data collected. The researcher used this method in order to get strong result at the end of the analysis. Finally, we have come out with the conclusion and recommendation as a suggestion for a good and better decision for the price of Bitcoin in the cryptocurrency market in United States.