## UNIVERSITI TEKNOLOGI MARA

# DIVIDEND QUARTER REPORT ANNOUNCEMENT EFFECT ON STOCK PRICE: CASE OF 10 BLUECHIPS COMPANIES

### MUHAMAD FAIZAL BIN ONN 2015148491

Final Year Project Paper submitted in fulfillment of the requirements for the degree of Bachelor of Business Administration (Finance)

Faculty of Business and Management

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#### **AUTHOR'S DECLARATION**

I declare that the work in this final year project paper was carried out in accordance with the regulations of Universiti Teknologi MARA. It is original and is the results of my own work, unless otherwise indicated or acknowledged as referenced work. This thesis has not been submitted to any other academic institution or non-academic institution for any degree or qualification.

I, hereby, acknowledge that I have been supplied with the Academic Rules and Regulations for Undergraduate, Universiti Teknologi MARA, regulating the conduct of my study and research.

Name of Student : Muhamad Faizal Bin Onn

Student I.D. No. : 2015148491

Programme : Bachelor of Business and Administration (Hons)

Finance.

Faculty : Business and Management

Thesis : Dividend Quarter Report Announcement Effect on

Stock Price: Case of 10 Bluechips Companies

Signature of Student : .....

Date : June 2018

#### **ABSTRACT**

Nowadays, lots of people are joining the world of stock investments. This is due to the fact this kind of investment is safer and easier to predict as long as investors uses the correct indicator. Among the indicator that can be used to predict the stock price movement is by referring to the previous trend. However, investors now start to use other indicator as way to predict the stock price movement. One of them is by referring to the quarterly dividend announcements. Some investors believe that by referring to the quarterly announced dividend, they can predict the company performance and hence, the stock price movement. However, does it necessarily true that an increase in the quarterly dividend announced will cause the stock price to increase? Therefore, researcher aim to answer this question by using variables such as revenues, net profit, dividend, etc.

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