

**FACTORS AFFECTING GOLD PRICE**

**IN MALAYSIA**

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**Submitted in Partial Fulfilment of the Requirement for the  
BACHELOR OF BUSINESS ADMINISTRATION (HONS) FINANCE**

**FACULTY OF BUSINESS MANAGEMENT**

**UNIVERSITI TEKNOLOGI MARA**

**MELAKA CITY CAMPUS**

**JANUARY 2017**

**DECLARATION OF ORIGINAL WORK**



**BACHELOR OF BUSINESS ADMINISTRATION (HONS) FINANCE**

**FACULTY OF BUSINESS MANAGEMENT**

**UNIVERSITI TEKNOLOGI MARA**

**“DECLARATION OF ORIGINAL WORK”**

I, ERLIANA SAZNI BINTI MOHAMMAD, (I/C Number: 931225-14-6218)

Hereby, declare that:

- This work has not previously been accepted in substance for any degree, locally or overseas and is not being concurrently submitted for this degree or any other degrees.
- This project-paper is the result of my independent work and investigation, except where otherwise stated.
- All verbatim extracts have been distinguished by quotation marks and sources of my information have been specifically acknowledged.

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

## LETTER OF TRANSMITAL

January 2017

PM Rahimah Binti H.P. Shawkataly  
Bachelor of Business Administration (Hons) Finance,  
Faculty of Business Management,  
Universiti Teknologi MARA, Melaka City Campus,  
110 Off Jalan Hang Tuah, 75300 Melaka.

Dear Sir/Madam,

### **SUBMISSION OF FINAL PROJECT PAPER**

Attached is the project paper title “**FACTORS AFFECTING GOLD PRICE IN MALAYSIA**” to fulfil the requirement needed by the Faculty of Business Management, Universiti Teknologi MARA.

Thank You,

Sincerely,

ERLIANA SAZNI BINTI MOHAMMAD

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Bachelor of Business Administration (Hons) Finance

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## ABSTRACT

The aim of this study is to examine factors affecting of gold price in Malaysia. This paper examines whether the changes trend of the gold price in Malaysia will give an impact on crude oil price, inflation rate, exchange rate, and interest rate. Over the past few years, the gold price in Malaysia has experienced the significant price expansion. The study will explain more about the relationship between the gold price and the independent variables for 30 years. In the process of findings there are few types of analysis were tested using E-views Version 7.0, such as multiple linear regression, single linear regression descriptive statistics, unit root tests, and more. The result indicates that there are significantly related to gold price. This study can be useful for students, university, investors and buyers, and the Government to know which factors that affect gold price in Malaysia.

*Keywords: gold price, crude oil price, inflation, interest rate, exchange rate, Malaysia*