



**A STUDY ON FACTORS THAT AFFECT THE LEVEL OF AWARENESS
AMONG EMPLOYEES IN HSE RESOURCES SDN. BHD. FOR
THEIR FUTURE PERSONAL FINANCIAL PLANNING**

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JUNE 2014



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“DECLARATION OF WORK”

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Hereby, declare that:

- This work has not previously been accepted in substance for any degree, locally or overseas, and is not being concurrently submitted for this degree or any other degrees.
- This project-paper is the result of our independent work and investigation, except where otherwise stated.
- All verbatim extracts have been distinguished by quotation marks and sources of my information have been specifically acknowledged.

Signature: _____

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LETTER OF SUBMISSION

JUNE 2014

The Head of Program

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Dear Sir,

SUBMISSION OF PROJECT PAPER (FIN 660)

Attached is the project paper titled **“A STUDY ON FACTORS THAT AFFECT THE LEVEL OF AWARENESS AMONG EMPLOYEES IN HSE RESOURCES SDN. BHD. FOR THEIR FUTURE PERSONAL FINACIAL PLANNING”** to fulfill the requirement as needed by the Faculty of Business Administration, Universiti Teknologi MARA.

Thank You.

Yours Sincerely,

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ABSTRACT

Personal finance is the application of the principles of finance to the monetary decisions of an individual or family unit. It addresses the ways in which individuals or families obtain, budget, save, and spend monetary resources over time, taking into account various financial risks and future life events. Components of personal finance might include savings accounts, credit cards and consumer loans, retirement planning, investments and insurance policies and income tax management. The main purpose of this study is to study the factors that affect the level of awareness among employees in HSE Resources Sdn. Bhd. for their future personal financial planning. This study suggests that the factors that influence the level of employee's awareness are family structure, socioeconomics, financial literacy and peer influence. The study follows exploratory research as medium to study the factors that affect the level of awareness among employees on their future personal financial planning. A set of questionnaires with 6 sections and 100 questionnaires were distributed to the employees in HSE Resources Sdn Bhd. Reliability test, frequency test, descriptive analysis, correlation analysis and regression has been chosen as the method to find the result. The findings indicate that the financial literacy is the most factors that affect the level of awareness among employees in HSE Resources Sdn Bhd for their future personal financial planning than family structure, socioeconomics and peer influence.

Keywords: Personal Financing, Family Structure, Socioeconomics, Financial Literacy and Peer Influence

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