



**DETERMINANTS OF STOCK MARKET PERFORMANCE IN MALAYSIA:**

**INTEREST RATE, CONSUMER PRICE INDEX, EXCHANGE RATE AND CRUDE PALM OIL  
PRICE**

**MOHAMAD ASYRAF BIN ISA  
(2016589529)**

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**FACULTY OF BUSINESS MANAGEMENT  
UNIVERSITI TEKNOLOGI MARA  
MELAKA CAWANGAN  
KAMPUS BANDARAYA MELAKA**

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## DECLARATION OF ORIGINAL WORK



**BACHELOR OF BUSINESS ADMINISTRATION  
WITH HONOURS (FINANCE)  
FACULTY OF BUSINESS MANAGEMENT  
UNIVERSITI TEKNOLOGI MARA  
“DECLARATION OF ORIGINAL WORK”**

I am Mohamad Asyraf Bin Isa (IC Number: 960930-01-6411).

Hereby, declare that

- This work has not previously been accepted in substance for any degree, locally or overseas and is not being concurrently submitted for this degree or any other degrees.
- This project-paper is the result of my independent work and investigation, except where otherwise stated.
- All verbatim extracts have been distinguished by quotation marks and sources of my information have been specifically acknowledged.

**Signature:** \_\_\_\_\_

**Date** : \_\_\_\_\_

## LETTER OF SUBMISSION

Bachelor of Business Administration (Hons) Finance  
Faculty Business Administration  
Universiti Teknologi Mara Kampus Bandaraya Melaka  
110 Off Jalan Hang Tuah  
75300 Melaka

Dear Madam,

SUBMISSION OF PROJECT PAPER

DETERMINANTS OF STOCK MARKET PERFORMANCE IN MALAYSIA

I am required to do a project paper on the above topic. I hereby submitted this report and I really hope that this work will fulfil the requirement for the Bachelor of Business Administration (Hons) Finance.

Thank you,

Yours sincerely,

.....

Mohamad Asyraf Bin Isa

2016589529

Bachelor of Business Administration (Hons) Finance

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## **ABSTRACT**

The aim of this study is to investigate the relationship between interest rate, consumer price index, exchange rate and crude palm oil price towards stock market performance in Malaysia. The study used Single Linear Regression Model and Multiple Linear Regression Model in order to find the relationship between interest rate, consumer price index, exchange rate and crude palm oil price towards Malaysian stock market performance. Thus, the data of variable is collected in yearly from year 1987 until 2018. From the findings and results, it shows that interest rate has significant negative relationship towards Malaysian stock market performance. Meanwhile, the consumer price index has significant positive relationship towards Malaysian stock market performance. However, changes of exchange rate and crude palm oil price have no significant relationship on the changes of Malaysian stock market performance. These results enhance our understanding of the relationship between the interest rate, consumer price index, exchange rate and crude palm oil price towards Malaysian stock market performance and should be guideline for investor, policy maker and future researcher.