

## A STUDY ON THE RELATIONSHIP BETWEEN SOUTHEAST ASIA CURRENCIES EXCHANGE RATES AND MALAYSIAN RINGGIT

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**JULY 2013** 

#### LETTER OF SUBMISSION

#### JULY 2013

Head of Programme

Bachelor of Business Administration (Hons) Finance

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Universiti Teknologi MARA

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Dear Ms,

#### SUBMISSION OF PROJECT PAPER

Attached is the project paper titled "A STUDY ON THE RELATIONSHIP BETWEEN SOUTHEAST ASIA CURRENCIES EXCHANGE RATES AND MALAYSIAN RINGGIT" to fulfil the requirement as needed by the Faculty of Business Management, Universiti Teknologi MARA.

Thank you.

Yours Sincerely,

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#### **DECLARATION OF ORIGINAL WORK**



## **BACHELOR OF BUSINESS ADMINISTRATION (HONS) FINANCE**

## FACULTY OF BUSINESS MANAGEMENT

## UNIVERSITI TEKNOLOGI MARA

## MALACCA

## "DECLARATION OF ORIGINAL WORKS"

# We, KHAIRUNNISA BT RADZALI (900820-10-5400) AND NURNISREEN ATHYRA BT MOHD RAZAK (901227-05-5232)

Hereby, declare that,

- This work has not previously been accepted in substance for any degree, locally or overseas and is not being concurrently submitted for this degree or any other degrees.
- This project paper is the result of my independent work and investigations, except where otherwise stated.
- All verbalism extract have been distinguished by quotation and sources of my information have been specifically acknowledge.

Signature: .....

Date: .....

Signature: .....

Date: .....

#### ABSTRACT

This paper examines relationship between Southeast Asia currencies exchange rates and Malaysian Ringgit. For that purpose, the currencies exchange rate of Singapore Dollar, Brunei Dollar, Vietnam Dong and Indonesia Rupiah were chosen to be analyzed with the Malaysian Ringgit. Simple Regression Model and Multiple Regression Model is applied to ascertain the significance relationship between Malaysian Ringgit and the Southeast Asia currency exchange rate which are Singapore Dollar, Brunei Dollar, Vietnam Dong and Indonesia Rupiah. Between the two models, Multiple Regression Model is the best fitted as model selection in this study. The result shows that there are positive relationships between the Southeast Asian currency exchange rate and Malaysian Ringgit.

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