



**UNIVERSITI TEKNOLOGI MARA**

**“DETERMINANTS OF RETIREMENT SAVING BEHAVIOUR  
AMONG STAFF IN YAYASAN MELAKA”**

**KHAIRUNNISA BINTI ABU KASIM**

**2011656792**

**NURUL SYAZWANA BINTI HAMZAH**

**2011623812**

**BACHELOR OF BUSINESS ADMINISTRATION (HONS) FINANCE**

**FACULTY OF BUSINESS MANAGEMENT**

**UNIVERSITI TEKNOLOGI MARA**

**KAMPUS BANDARAYA MELAKA.**

**JULY 2013**

# DECLARATION OF ORIGINAL WORK



BACHELOR OF BUSINESS ADMINISTRATION (HONS) FINANCE

FACULTY OF BUSINESS MANAGEMENT

UNIVERSITI TEKNOLOGI MARA

KAMPUS BANDARAYA MELAKA.

We, KHAIRUNNISA BINTI ABU KASIM, 2011656792 and NURUL SYAZWANA BINTI HAMZAH, 2011623812

Hereby, declare that,

- This work has not previously been accepted in substance for any degree, locally or overseas and is not being concurrently submitted for this degree or any other degrees
- This project paper is the result of our independent work and investigation, except where otherwise stated
- All verbatim has been distinguished by the quotation marks and sources of our information have been specifically acknowledged.

Signature:

\_\_\_\_\_

\_\_\_\_\_

(KHAIRUNNISA BINTI ABU KASIM)

(NURUL SYAZWANA BINTI HAMZAH)

# LETTER OF SUBMISSION

28<sup>th</sup> JUNE 2013

The Head of Program

Bachelor of Business Administration (Hons) Finance

Faculty of Business Management

Universiti Teknologi MARA

Kampus Bandar raya Melaka

75200, Melaka.

Dear Madam,

Submission of Project Paper

Attached is project paper titled “***DETERMINANTS OF RETIREMENT SAVING BEHAVIOUR AMONG STAFF IN YAYASAN MELAKA***” to fulfill the requirement as needed by the Faculty of Business Management, Universiti Teknologi MARA.

Thank You.

Yours sincerely,

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(KHAIRUNNISA BINTI ABU KASIM)

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(NURUL SYAZWANA BINTI HAMZAH)

## **ABSTRACT**

This research conducted focusing on the factors that influence retirement savings behavior among staff in Yayasan Melaka. Retirement saving behavior is very important to ensure that all working Malaysian citizens have knowledge about retirement scheme. In Malaysia, there still many people not aware towards saving for their retirement.

In support of the government endeavor, many initiatives had been developed to help the public to create savings for their retirement. For example, the 1Malaysia Retirement Savings Scheme had been launched by our Prime Minister, Datuk Seri Najib Tun Razak in Budget 2010, introduced as government initiative to ensure that the self-employed and have no regular income during their retirement savings. This scheme was effective from January 3, 2010.

In line with this, the main objectives of this study are (1) To examine the relationship between goal clarity, social interaction, self-control that contribute toward retirement saving behavior among staffs in Yayasan Melaka and (2) to identify the most influence factors that affect retirement saving behavior among staffs in Yayasan Melaka.

The respondents of this study were the staffs in Yayasan Melaka that located in Melaka area. 110 questionnaires had been distributed among them. The researcher had used cluster sampling as a sampling technique. The process of analyzing and interpreting data is collected.

The researcher also has come out with a few recommendations to be taken into consideration. By implementing these recommendations, it will help the public realize the importance to saving for their retirement.

## LIST OF CONTENTS

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<b>LIST OF CONTENTS</b>	<b>PAGE</b>
<b>LIST OF TABLES</b>	<b>i</b>
<b>DECLARATION OF ORIGINAL WORK</b>	<b>ii</b>
<b>LETTER OF SUBMISSION</b>	<b>iii</b>
<b>ACKNOWLEDGEMENTS</b>	<b>iv</b>
<b>ABSTRACT</b>	<b>v</b>
<b>CHAPTER 1: INTRODUCTION</b>	
<b>1.0 Introduction</b>	<b>1</b>
<b>1.1 Background of the Study</b>	<b>1 - 3</b>
<b>1.2 Problem Statement</b>	<b>3 - 5</b>
<b>1.3 Purpose of Study</b>	<b>5</b>
<b>1.4 Research Objectives</b>	<b>5</b>
<b>1.5 .Research Questions</b>	<b>6</b>
<b>1.5.1 General Research Question</b>	
<b>1.5.2 Specific Research Question</b>	
<b>1.6 Scope of Study</b>	<b>6</b>
<b>1.7 Significant of the Study</b>	<b>6 - 7</b>
<b>1.7.1 Financial Advisor</b>	
<b>1.7.2 Pre-Retiree</b>	
<b>1.7.3 Researcher</b>	
<b>1.7.4 Other researcher</b>	
<b>1.8 Limitations of the Study</b>	<b>7 - 8</b>