



**FACTORS INFLUENCING AWARENESS OF PRIVATE SECTOR
SERVANTS TOWARDS THE RETIREMENT PLANNING**

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BANDARAYA, MELAKA.**

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**Submitted in Partial Fulfillment for the
Bachelor of Business Administration (Hons) Finance**

FACULTY OF BUSINESS MANAGEMENT

UNIVERSITI TEKNOLOGI MARA

KAMPUS BANDARAYA MELAKA

JULY 2014

DECLARATION OF ORIGINAL WORK



**BACHELOR OF BUSINESS ADMINISTRATION (HONS) FINANCE
FACULTY OF BUSINESS MANAGEMENT UNIVERSITI TEKNOLOGI
MARA**

“DECLARATION OF ORIGINAL WORK”

1, ATIQAH BINTI AMINUDDIN @ SAHAR, (I/C Number: 921226 – 05 – 5060)

And

I, RAFFAEL REZZA BIN RUZLAN, (I/C Number: 900714 – 01 – 5663)

Hereby declare that,

- This work has not previously been accepted in substance for any degree, locally or overseas and is not being concurrently submitted for this degree or any other degrees.
- This paper is a result of my independent work and investigation, except where otherwise stated.
- All verbatim extracts have been distinguished by quotation marks and sources of my information have been specifically acknowledged.

Signature: _____

Date: _____

Signature: _____

Date: _____

LETTER OF SUBMISSION

June 2014

The Head of Program
Faculty Business of Management
Universiti Teknologi Mara (UiTM)
Kampus Bandaraya Melaka
110 Off Jalan Hang Tuah
75300 Melaka

Dear Sir/Madam,

SUBMISSION OF FULL RESARCH PAPER

Attached is an original copy of research paper entitled “**FACTORS INFLUENCING AWARENESS OF PRIVATE SECTOR SERVANTS TOWARDS THE RETIREMENT PLANNING**” to fulfill the requirement as needed by the Faculty of Business Management, Universiti Teknologi MARA.

Thank you.

Yours sincerely,

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ATIQA H BINTI AMINUDDIN @ SAHAR

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Bachelor of Business Administration (Hons.) Finance

ABSTRACT

This paper is aimed to investigate the factors that influence the awareness of private sector servants towards the retirement planning. The factors that influenced the awareness of private sector servants towards retirement planning are future time perspective, financial knowledge and financial risk tolerance. The first objective of this study is to identify the relationship between the future time perspectives, financial knowledge and financial risk tolerance with awareness of private sector servants towards the retirement planning. Next, the purpose is to identify the most significant factors that influence the awareness of private sector servants towards the retirement planning. Primary data of this study is by distribute the questionnaire. In gathering the data, 200 set of questionnaire is distributed to private sector servants, but only 194 answered questionnaires are returned back. The reliability test, descriptive analysis, Pearson's correlation and regression method are used for the data analysis. The Person's correlation is used to find the significant relationship between those variables, while regression method is used to find the most significant variable. The findings show that only two variables managed to have significant result towards the dependent variable which is awareness of private sector servants towards the retirement planning and can be used in making prediction in this study. It is concluded that financial risk tolerance is the most significant factor that influence awareness of private sector servants towards the retirement planning. And it is recommended that future research on similar topic that focus on rural area or another urban area should be conducted.