



**DO TAX STRUCTURE AFFECT AGGREGATE ECONOMIC GROWTH?
EMPIRICAL EVIDENCE FROM A PANEL OF ASEAN COUNTRIES**

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SEGAMAT, JOHOR**

DECEMBER 20

TITLE PAGE

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**Submitted in Partial Fulfillment
of the Requirement for the
Bachelor of Business Administration (Hons) Finance**

**FACULTY OF BUSINESS MANAGEMENT
UNIVERSITY TECHNOLOGY MARA
SEGAMAT, JOHOR**

DECEMBER 2016

DECLARATION OF ORIGINAL WORK



BACHELOR OF BUSINESS ADMINISTRATION (HONS) FINANCE
FACULTY OF BUSINESS MANAGEMENT
UNIVERSITI TEKNOLOGI MARA
“DECLARATION OF ORIGINAL WORK”

I, **NUR SHEILA BINTI AB RASHID**, (I/C Number: **910821126296**)

Hereby, declare that

- This work has not previously been accepted in substance for any degree, locally or overseas, and is not being concurrently submitted for this degree or any other degrees.
- This project-paper is the result of my independent work and investigation, expect here otherwise stated.
- All verbatim extracts have been distinguished by quotation marks and sources of my information have been specifically acknowledged.

Signature:

Date:

LETTER OF SUBMISSION

26TH December 2016

**Ms Nadia Nurul Najwa Binti Mohmad Hassan
Faculty of Bachelor Management
Universiti Teknologi MARA
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JOHOR DARUL TAKZIM**

Dear Sir,

SUBMISSION OF PROJECT PAPER

Attached is the project paper title “DO TAX STRUCTURE AFFECT AGGREGATE ECONOMIC GROWTH? EMPIRICAL EVIDENCE FROM A PANEL OF ASEAN COUNTRIES” to fulfill the requirement as needed by the Faculty of Business Management, Universiti Teknologi MARA.

Thank you.

Yours sincerely,

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ABSTRACT

Tax structures are commonly touted to have strong macroeconomic growth effects. However, tax systems differ widely across ASEAN countries and these variations explain part of the differences in economic performance and, differences in living standard. Tax structure has been somewhat neglected in the macroeconomic literature on fiscal policy growth, although the different in distortions created by different taxes and negative effect of tax may ultimately depends on what exactly government decided to tax. This paper investigates the effect of tax structure to promote economic growth. The study on the tax structure for selected ASEAN countries (*Singapore, Malaysia, India and South Korea*) towards economic growth will be obtained by using Multiple Linear Regressions (*Panel Least Squares*), where growth domestic product (GDP) per capita, as the dependent variable. Real property taxes, Value added taxes (VAT), Personal income taxes and corporate income taxes as the independent variable. There are several types of data that have been used in conducting this research study such as: Journal or Articles (main sources), Electronic Sources (Data online, UiTM web (Anjung) and DataStream) and internet.