



CRUDE OIL PRICE AMONG 7 SELECTED ASIAN COUNTRIES

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FACULTY OF BUSINESS MANAGEMENT
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BANDARAYA MELAKA

JANUARY 2019

DECLARATION OF ORIGINAL WORK



BACHELOR OF BUSINESS ADMINISTRATION WITH HONOURS (FINANCE) FACULTY OF BUSINESS MANAGEMENT UNIVERCITY TECHNOLOGY MARA “DECLARATION OF ORIGINAL WORK”

I, Arissa Athirah Binti Abdul Jalil, (I/C Number : 960909145198)

Hereby, declare that :

- This work has not previously been accepted in substance for any degree, locally or overseas, and is not being concurrently submitted for this degree or any other degrees.
- This project-paper is the result of our independent work and investigation, except where otherwise stated.
- All verbatim extracts have been distinguished by quotation marks and sources of my information have been specifically acknowledged.

Signature : ARISSA Date : 3.1.2019

DECLARATION OF ORIGINAL WORK



BACHELOR OF BUSINESS ADMINISTRATION WITH
HONOURS (FINANCE) FACULTY OF BUSINESS
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“DECLARATION OF ORIGINAL WORK”

I, Nadhirah Uzma Binti Shahrudin, (I/C Number : 960407-10-5022)

Hereby, declare that :

- This work has not previously been accepted in substance for any degree, locally or overseas, and is not being concurrently submitted for this degree or any other degrees.
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Signature : Nadhirah Date : 3.1.2019

ABSTRACT

Crude oil is one of the important element in the global economics, especially the economy of developing countries. Therefore, there have been many studies to investigate the variables which affect crude oil price (OP). Considering some variables which have affected the oil price, this study tried to investigate the relationship between gross domestic product (GDP), stock market (SM), exchange rate (ER) and crude oil production (COP) with crude oil price among seven selected Asian countries which are Columbia, India, Indonesia, South Korea, Japan, Malaysia and Thailand by using the annual data from 2008 to 2017.

To achieve the objectives of the study, regression fixed random model was used to assess the relationship between exchange rate (ER), stock market (SM), crude oil production (COP) and gross domestic product (GDP) with crude oil price (OP). The results of the study demonstrated that gross domestic product (GDP) and crude oil production have positive significant. On the other hand, exchange rate (ER) have negative significant and stock market (SM) have negative insignificant relationship with crude oil price (OP).