



**UNIVERSITI TEKNOLOGI MARA**

***ISTISNA*-BASED PRODUCT FOR  
PROJECT FINANCING:  
A CASE STUDY IN BANK ISLAM  
MALAYSIA BERHAD**

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## AUTHOR'S DECLARATION

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## ABSTRACT

The evolution in the country of Malaysia especially in Islamic Banking and Finance called for a study to be made in regards with the Islamic Financial Institutions' services and product in order to be in line with the development progression. *Istisna*-based product for project financing in Bank Islam Malaysia Berhad has been chosen as the subject of study. This study intends to find out the application, effectiveness and challenges related to the product known as "Project Financing/Bridging (*Istisna*)" in BIMB from the year of 2014 up to 2017. The product of the contract of *istisna*' is in the interest of this study as it is an ideal option in financing any infrastructure project aside from the other financing tools like *bay' bithaman 'ajil*, *murabaha*, *ijara*, *salam*, *mudaraba*, *musharaka* and *sukuk*. This study is also conducted to raise public awareness regarding the product to stimulate and enhance the application as well as the utilization of the product in project financing.

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