

UNIVERSITI TEKNOLOGI MARA

**ANALYSIS SHARIAH OF GOLD
INVESTMENT ACCOUNT: STUDY
AT KUWAIT FINANCE HOUSE
MALAYSIA BERHAD**

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AUTHOR'S DECLARATION

I declare that the work in this thesis was carried out in accordance with the regulations of Universiti Teknologi MARA. It is original and is the results of my own work, unless otherwise indicated or acknowledged as referenced work. This thesis has not been submitted to any other academic institution or non-academic institution for any degree or qualification.

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ABSTRACT

Gold investment accounts are safe and easy gold investment portfolios, where gold purchased by investors will be kept by banks. In Malaysia, there are 6 banks offering gold investment accounts but only KFHMB are Shariah compliant. Therefore, the study was conducted at KFHMB. This study reviews the implementation of the gold investment account carried out at KFHMB and analyse it in terms of shariah compliance. Data and information obtained through documentation and interviewing methods with KFHMB officer, then analysed using the comparative method of comparison between the implementation of KFHMB with contract of *As-Sarf* and *Al-Qard*. The findings show that the overall implementations of KFHMB gold investment account are *shariah* compliant.

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