The Luxembourg and Panama leaks reveal that tax malfeasance of high net-worth individuals (HNWIs) is a pervasive and universal problem. In Malaysia, financial scandal and domestic tax fraud cases have also surged significantly. However, published empirical research on tax malfeasance of HNWIs is scant. At the time of study, little is known about the determinants of tax malfeasance among HNWIs and how to improve tax compliance of HNWIs in Malaysia. This study aims to fill up a research void. The objectives of the study are (a) to analyse the profiles of Malaysian HNWIs who were caught in tax malfeasance as a result of tax audits, (b) to examine if economic factors influence tax malfeasance among HNWIs, (c) to assess if non-compliance opportunity determinants influence tax malfeasance, (d) to investigate whether the involvement of tax professionals influence tax malfeasance among HNWIs, and (e) to examine if non-economic determinants play a role in tax malfeasance. This study has two stages. In Stage 1, archival data analysis method was employed. With written permission, the data of the 235 audited HNWIs that engaged in tax malfeasance from year 2009 to 2013 were obtained from the Inland Revenue Board of Malaysia (IRBM). Of the 235, 40 per cent of HNWIs were above 55 years old and a majority (89 per cent) were males and had multiple sources of income. A research model with five hypotheses was developed to examine the determinants of tax malfeasance among HNWIs. The multiple regression analysis found that out of the five hypotheses, three hypotheses (sources of income, hiring of tax professionals and underreporting of other incomes) have significantly influenced tax malfeasance of HNWIs. In Stage 2, from July 2015 to January 2016, elite interviews were conducted on 30 legal and tax professionals. Data were transcribed and analysed using NVivo 10. First, the findings show that sources of income, engaging unethical tax professionals and types of strategies are factors that influence tax malfeasance among HNWIs. These findings are consistent with the results obtained in Stage 1. Second, the majority of the legal and tax professionals had the opinions that the lack of transparency and disclosure, anomaly of penalties structure, the lack of criminal prosecution in tax cases and the perception on government spending contribute to the high tax malfeasance activities among HNWIs in Malaysia. Last but not least, they suggested that the IRBM to increase its enforcement activities and mandating HNWIs to disclose any tax minimisation schemes. In order to crack down tax malfeasance of HNWIs, the government need to be transparent where automatic exchange of information among relevant authorities domestically and internationally must be implemented urgently. Overall, this study has merit as it integrates the economic deterrence theory and behavioural theories to examine tax malfeasance of HNWIs in the Malaysian tax setting. This study has developed a proposed framework and an integrated tax compliance model of HNWIs in Malaysia. The findings provide important insights to the IRBM and tax authorities in other tax jurisdictions on how to improve tax compliance of HNWIs.