



اَوْنُوْرْسِيْتِي تِيْكْنُوْلُوْجِي مَارَا
**UNIVERSITI
TEKNOLOGI
MARA**

**PERFORMANCE OF SUKUK ISSUER COMPANY IN SECURITIES
COMMISSION MALAYSIA**

PREPARED BY:

WAN NUR BAITI BINTI WAN MOHD SAMSUDIN

(2009846054)

BACHELOR OF BUSINESS ADMINISTRATION WITH HONOURS

(FINANCE)

FACULTY OF BUSINESS MANAGEMENT

MARA UNIVERSITY OF TECHNOLOGY

DUNGUN CITY CAMPUS, TERENGGANU

PREPARED FOR:

ADVISOR:

ENCIK ZAIMI BIN MOHAMED

SECOND EXAMINER:

PUAN NOORAZLINA BINTI AHMAD

SUBMISSION:

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ABSTRACT

The sukuk (islamic bonds) market has been the driver of growth for the Malaysian Islamic Market with many world's first issues, cemented by sizable amount and innovative structures. Malaysia is one of the largest sukuk issuance centres in the world and accounts for approximately two-thirds of the global sukuk outstanding. We also provide a facilitative and progressive environment for sukuk issuance by local and international issuers. Issuance information, where applicable of all corporate bonds that have been approved by the Securities Commission that is since July 2000 and issued excluding bonds that have matured. The study is aimed to identify the correlation between each independent variables (ROA,ROE,interest rate and gdp) with the dependent variable (net profit sukuk issuer company) whereby to chosed only 10 companies and the total number of observation that will be use is 50 (5 annual reports in the context of each 10 companies) from listed in Bursa Malaysia. By using the STATA statistical program which a medium utilized for the projection of statistical indicators, hypothesis testing was conducted. Chi-square and several regressions were carried out to exploit the qualifying of data. Through this study, the findings shows that interest rate has strong relationship with the sukuk issuer company than the others independent variables based on the correlation between variables. According the empirical results, the researcher had found that ROE is one of the determinants that have positive effect on net profit sukuk issuer company. In point of view regarding the interest rate and gdp, the companies that have lower interest rate and gdp, should start to have an effective and efficient strategy and moving way forward. It is due to the researcher results and also supported by previous scholar that conclude the companies that have lower interest rate and gdp, are more courage to raise their financing.