

UNIVERSITI TEKNOLOGI MARA

FUNDAMENTALS OF ENTREPRENEURSHIP (ENT 300)

KRIMY'S ENTERPRISE BUSINESS PLAN

PREPARED SY:

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KRIMY'S ENTERPRISE

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1.0 Executive Summary

Krimy's Enterprise is a partnership business and doing a retail business. Its main activity is producing a fried ice cream and sent it to every market. Our brand for the product is "aiskrimoo". We choose krimy's Enterprise as our company's name because it easy for people to remember it and it relate with our product's brand. Selecting the location Krimy's enterprise is based on strategic place for our operation in factory.

Purpose business of krimy's Enterprise is to fulfill need and want society in Sabah to try a new product of "aiskrimoo" which is fried ice cream that a new for them. Next is providing a high quality product like a consumer taste. Besides that, the purpose is to enter in Sabah market. It because this product still not available in Sabah. So, our company wants to take this opportunity to start the business and enter the market.

As an entrepreneur, we will always find or create something new and innovate the product to become different from our competitor. Krimy's Enterprise has a good and creative idea to upgrade the product from time to time. So, the prospect will not disappoint with the Aiskrimoo's product.

Like other business, our company also has a competitor but our competitor is at peninsular Malaysia. It because fried ice cream only exist in peninsular Malaysia. But it does not mean that we no need to compete with them just because they are in peninsular Malaysia. We will try the best to compete with them and take a competitive advantage.

The financial of Krimy's Enterprise is from a loan and contributes by each partner. All partnership agrees to contribute 24% from our capital to start a business and 76% from a loan.

The analysis that have made from the research, we find that Aiskrimoo's product will became a first choice in the future and remain grow because our company can give a good product that have a high quality product.

2.0 Business plan purpose

Business plan is done by a person who wants to be an entrepreneur. The purposes of Krimy's enterprise preparing a business plan are:

✓ As a guideline in manage a business and specialization a systematic task.

The business plan that we develop is also lead us to be analytical and critical thinking when conducting and planning the development of the business, be more alert with the business flow hence it will reduce the certain uncertainty that we cannot predict if problems occur. With the great guideline in the business plan it helps us to manage our business more effective and efficient also to be more systematic. Throughout our business development, this business plan is used as reference and guideline when managing our operations effectively.

✓ To convince and get a belief from a bank or other relevant financial institutions to give a loan or financing facilities.

The business plan is prepared to get a loan from bank or any financial institutions to support our business by providing the capital for us to run the business. All the partnership agrees to contribute in total of RM 6773, but for the general manager she will contribute RM7003. So we need to have about RM 108 840 loan for us to run the business operation smoothly.

✓ To evaluate the project viability and growth potential.

Through the business plan also we can evaluate the demand and the growth potential of our product in the market. This can help us to make a projection on supply by months and help us to plan our marketing strategies.