



**THE DETERMINANTS OF MALAYSIAN RINGGIT (MYR) AGAINST UNITED
STATES DOLLAR (USD)**

AMSYAR HAZIQ BIN ARIFIN

2017662366

**BACHELOR OF BUSINESS
ADMINISTRATION WITH HONOURS
(FINANCE)
FACULTY OF BUSINESS AND
MANAGEMENT
UNIVERSITI TEKNOLOGI MARA
MALACCA CITY CAMPUS**

JANUARY 2020

DECLARATION OF ORIGINAL WORK



BACHELOR OF BUSINESS ADMINISTRATION

WITH HONOURS (FINANCE)

FACULTY OF BUSINESS AND

MANAGEMENT MANAGEMENT

UNIVERSITI TEKNOLOGI MARA

“DECLARATION OF ORIGINAL WORK”

I, AMSYAR HAZIQ BIN ARIFIN,

Hereby, declare that:

- This work has not previously been accepted in substance for any degree, locally or overseas, and is not being concurrently submitted for this degree or any other degrees.
- This project-paper is the result of my independent work and investigation, except where otherwise stated.
- All verbatim extracts have been distinguished by quotation marks and sources of my information have been specifically acknowledged.

Signature: _____

Date: _____

ACKNOWLEDGEMENT

In the name of Allah, The Most Gracious, the Most Merciful

First of all, thanks to Allah S.W.T for his mercy and guidance in giving me full strength to compete this project paper “THE DETERMINANTS OF MALAYSIAN RINGGIT (MYR) AGAINST UNITED STATES DOLLAR (USD)”. Even facing with some difficulties in completing this task, I still managed to complete it. A lot of thanks for my advisor Madam Rohaiza Binti Kamis and also my second advisor Madam Aqilah Nadiah Binti Md Sahiq for all their supports and guidance in helping me to finish my task that really tested my abilities mentally and physically.

Special appreciation to the Head of Program BBA (Hons) Finance, Universiti Teknologi Mara, Malacca City Campus authority and community for giving me permission and great co-operations as long as I've been there in getting some early view of the real environment in teaching beside of carrying out my tasks until finished my project paper.

Then, I would like thanks to my family for supporting me mentally and physically not just during this tasks but also during my whole studies. In addition grateful acknowledgement to all my friends who never give up in giving their supports to me in all aspects of life to finish this task. Lastly, may Allah bless us well.

Amsyar Haziq Bin Arifin
Bachelor of Business Administration
(Hons) Finance
Universiti Teknologi Mara
Malacca City Campus

ABSTRACT

This paper attempts to identify the factors that affect the Malaysian Ringgit (MYR) during Year 2005-2019 in comparison with those of the Malaysian experience. It consists of four independent variables which are export rate, import rate, inflation rate and interest rate. This paper also studies the relationship of the four independent variables with MYR. Using Eviews 10 and DataStream as the way to find the data, the paper concludes that some of the independent variables have significant relationships with the studies. The Malaysian economy faced major constraints represented in financial crises, slowdown in the global demand for electronics, fall in investment rate, high unemployment, and public debt, yet was able to continue recovering the economic performance after downturns with both its fiscal and monetary policies supporting its economic activity.

TABLE OF CONTENTS

TITLE PAGE

DECLARATION OF ORIGINAL WORK

LETTER OF TRANSMITTAL

ACKNOWLEDGEMENT

TABLE OF CONTENTS

LIST OF FIGURES

LIST OF TABLES

LIST OF ABBREVIATIONS ABSTRACT

CHAPTERS

1. INTRODUCTION

1.0	Introduction	1
1.1	Background of the Study	3
1.2	Problem Statement	5
1.3	Research Questions	7
1.4	Research objectives	8
1.5	Scope and Coverage of the Study	8
1.6	Significance of Study	9
1.7	Limitation	10