



**THE RELATIONSHIP OF STOCK MARKET AMONG SOUTHEAST
ASIA TO MALAYSIA STOCK MARKET: ANALYSIS BASED ON
LARGE CAPITAL INDEX**

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DECLARATION OF ORIGINAL WORK



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I, MUHAMMAD NOOR IZAMI BIN ISHAK,

Hereby, declare that,

- This work has not previously been accepted in substance for any degree, locally or overseas and is not being concurrently submitted for this degree or any others degrees.
- This project paper is the result of my independent work and investigations, except where otherwise stated.
- All verbalism extract have been distinguished by quotation and sources of my information have been specifically acknowledge.

Signature:

Date:

ACKNOWLEDGMENTS

In the name of Allah, the Most Compassionate, the Most Merciful

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ABSTRACT

The aim of this study is to investigate the relationship between Indonesia Stock Exchange Large Capital Index, Stock Exchange of Thailand Large Capital Index, Singapore Exchange Large Capital Index and Philippines Stock Exchange Large Capital Index to the FTSE Bursa Malaysia KLCI Index. The study used Simple Linear Regression and Multiple Linear Regression in order to find the relationship among those markets. The daily closing price of stock indices is collected from 1st January 2007 until 31st December 2011. From the result, it reveals that all these stock indices have a significant positive relationship towards FTSE Bursa Malaysia KLCI Large Capital Index. It means that there are interdependencies among this Southeast Asia stock market in term of large capital index. These results further our understanding of the relationship between the stock market in Southeast Asia and should be useful for regulator, investor and speculator.

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