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FUNDAMENTALS OF ENTREPRENEURSHIP (ENT300)



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Firstly, our business name is TwinGo Corporation. Meanwhile, our product name is called Chilli Chill which is named based on our product. Our main activity is in a agriculture activity in which we are producing and supplying chill pepper. Our activity include all the planting, harvesting and distributing process. Our main office is located at the farm itself which make it easier for us to manage and watch the planting and harvesting activity.

Our business is founded by five partners. They are Muhammad Haziq Fikri bin Fauzi as the General Manager, Khalid Alwalid bin Mohd Yusof as the Operational Manager, Anis Izzati binti Ja'afar as the Financial Manager, Nur Umairah Fathiah binti A.Morris as the Administration Manager and Noor Azreen binti Azhar as the Marketing Manager.

Our team consist of members which have vary qualification of skills and knowledge. It would be a great cooperation and teamwork in running our business. Since we are a chili pepper supplier, there are some observation that have been made which we found that it has a high demand in the market. We can provide a fresh and good quality of chili pepper for customer. It is something different where our product will be offered in a reasonable price apart from our undeniable good of quality.

Since the chili pepper business is not something new in the market, we take a risk to open our business and we are believe that with our vision and mission, willingness and consistency, and we are ready to compete with other suppliers. This is because, our farm is located in a community which have a high number of population. Moreover, chili pepper is a commonly daily used ingredient contained in the local cuisine. We are looking forward to controlling the market around this community.

From our review and observation, high demand of chili pepper are lead to higher price in the market since the productivity of chili pepper are not so many. Since that, we are hoping that with our participation in this business activity will come out with more choice and helping our costumer in term of pricing and quality. We are going to provide them with an affordable, fresh and good quality of chili pepper. It would be a big opportunity for us to penetrate the chili pepper market and one day will be the main supplier for it.

1.1 EXECUTIVE SUMMARY

TwinGo Corporation is a business that produce and supply a chilli called "cili bara" which is a type of chilli that is originally from Sumatera, Indonesia. The farm is located at No 18, Jalan Gadong Jaya, Taman Gadong Jaya, 71900 Labu, Negeri Sembilan. We choose to sell the product mostly at supermarket, hypermarket and convenience store because these are very strategic place to promote our product as people usually come to these places to buy groceries.

Our business is mainly about business partner that shares capital among the partners. This business has five members which have their position themselves which are General Manager, Administration Manager, Financial Manager, Marketing Manager and Operational Manager. Our total company contribution is RM100,000.00. The members equity contribution is based on their position, General Manager contributes 24% while the other managers contribute 19% each.

Our business is not something new in the market industry nowadays. There are already a few company that have been working on this type business in which they are planting, producing and supplying chilli. However, we have upgrade our business level in which, we are not producing normal "cili padi" but the imported type of chilli, came from Sumatera, the "cili bara". Moreover, we believe that our products will successfully compete for a few years ahead. This is because we saw the opportunity that this business has potential to success in the future.