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1.0 introduction

The Barber shop was located in Alamesra Plaza Utama, Kota Kinabalu, 88400 Sabah that allows the entire family to have their hair needs satisfied in one convenient location. The barber shop serves men, women and for the children. The barber shop also sells retail hair care products.

There are many others barber shop or salons, the barber shop will excel due to its attention to detail regarding customer service. Through unheralded customer attention, the barber shop will slowly but surely gain market share as it services the entire family, creating long-term relationships.

Otherwise, people have decided to use our services when they want to fulfill their hair need, for example to have their hair cut or to make over their appearance through different hair style. The barber shop has foreseen this opportunity to provide the finest and highest quality of hair cut and styling to all people, depends on their age or gender.

The barber shop saw the opportunity that this business has the potential of success provided that it is handled efficiently. The people have always needed to take care of their hair, it is because the hair will reflect to their personality and to make them feel more confidence and more comfortable.

2.0 Purpose

This business plan is prepared because to convince venture capitalists, investors and banker in order to raise capital and obtain support for the venture. We need investors to raise fund for the purpose of company management and upgrading.

After that, it is also being drafted so that The Barber Shop will get the financing it needs in order to start its business. The loan is crucial in order to start the business, so the presentation of this business plan is vital to gain the confident of the bank.

The Barber Shop has asked from BSN bank for a loan RM50,000 so that it can build itself in this business. The other RM35,000 will be from the accumulated capital provided by each shareholder in the company. Each shareholder has sgreed to contribute RM 7,000.

The financing will be used to purchase a start up assets like barber equipments, furniture and fittings, advertising, store front and artwork and many more. We can get all this items from our trusted suppliers, and they have agreed to provide products with the best offer.

Other than that, we also use this business plan as a guideline to the manager in oder to succeed in the business. We have set our entire target in order to be successful. It will includes company background, marketing strategy, operation plan, sales forecast and also the most important, the financing plan of the business.

The Barber Shop will fully utilize all the assets so that it can maximize the profit. The profit that the company gets will be used to pay the loan that is given. The Barber Shop is completely confident that it will be able to pay the loan back including the interest payment in the loan given.