

UNIVERSITI TEKNOLOGI MARA

AWARENESS ABOUT ZAKAT ON GOLD AMONG MAYBANK JERTIH STAFF

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ABSTRACT

Zakat is one of the Pillars of Islam that plays an important role in purifying wealth, reducing socio-economic gaps, and fostering community well-being. It is often associated with monotheism, prayer, and financial management in Islam and is mentioned 32 times in the Quran. Although zakat has a long history in the Islamic administrative system in Malaysia, British colonialism has weakened its management, causing imbalances in collection and distribution. Currently, the main challenges involve lack of public awareness, changes in the economic system, and the need for collaboration between zakat institutions and the Islamic banking sector to improve the collection and management of zakat, especially gold zakat. This study focuses on the knowledge and exposure of Maybank Jertih employees to gold zakat, which is an important component of Islamic finance to purify wealth and promote social justice. A quantitative approach was used by collecting data from 19 employees through a standardized questionnaire, which was analyzed using Microsoft Excel and SPSS. The results of the study showed that gold zakat is widely recognized as a religious requirement. Respondents acknowledged the importance of zakat in helping the poor and as a tool for distributing wealth. There are knowledge gaps in the calculation methods, differences in the forms of gold subject to zakat, and variations in the uruf rate by state. Barriers such as lack of institutional support and reliable information as well as time and resource constraints were also identified. Digital tools such as social media and official websites are important to raise awareness of gold zakat. In conclusion, understanding and compliance with gold zakat can be improved through educational programs, employer support, and systematic efforts. Maybank has the potential to play an important role in fostering a culture of zakat compliance, benefiting society and individual religious values.

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CHAPTER ONE: INTRODUCTION

1.0 INTRODUCTION

This chapter provides a comprehensive framework for the study by presenting the background, objectives, and purpose of the study. It begins with a brief synopsis of the subject, focusing on the awareness and disclosure of gold zakat among Maybank Jertih employees. The context of the study, which outlines the main goals and focus of the researcher, is detailed, along with the study objectives and research questions that guide this investigation. The problem statement describes the challenges and gaps in understanding gold zakat, providing an insight into the motivation of the researcher.

This chapter also identifies potential roadblocks during the research process and exposes the study's limits. The study's value in raising knowledge and comprehension of gold zakat will become evident by the end of this chapter. To further improve the reader's comprehension of the study's terminology and context, definitions of important concepts are also included.

Gaining an understanding of gold zakat among Maybank Jertih staff members is crucial because it enhances communal well-being and individual adherence to Islamic financial requirements. The purpose of this study is to evaluate employees' knowledge and comprehension of gold zakat and pinpoint areas in need of development.

This chapter includes the following components: background of the study, problem statement, study objectives, research questions, significance of the study, limitations of the study, theoretical framework, and scope of the study.

1.1 RESEARCH BACKGROUND

Scholars such as Yusuf al-Qaradawi and Wahbah Al-Zuhaili, together with the Islamic Development Department of Malaysia, affirmed that zakat is a right that is required by Islamic law, requiring people to distribute part of their property (asnaf) to those who deserve it. This obligation comes from the Quran, where zakat is often associated with the idea of monotheism, prayer, and financial management (Siyasah Shari'ah). Zakat is also one of the five pillars of Islam, which