

UNIVERSITI TEKNOLOGI MARA

**THE MANAGEMENT OF ESTATE
ASSETS AT AMANAH RAYA BERHAD
AND ITS IMPACT ON SOCIETY**

NUR SHAHIDA BINTI MOHAMED

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ABSTRACT

Introduction: The purpose of this study is to learn more about the inheritance management practices used by Amanah Raya Berhad and to examine the effects these practices have on the community. In order to protect the deceased's wealth through a syariah compliant procedure and prevent disagreements or conflicts between the heirs, it is crucial to practice smart estate administration based on syariah law. Finding out how the estate is managed under Amanah Raya Berhad's management, analysing the challenges Amanah Raya Berhad faces in managing the deceased's estate, and determining the function of ARB in the process of managing the estate for the community are the primary goals of this study. **Methodology:** In order to conduct this study and accomplish its three primary goals, the researcher employed a qualitative approach to gather data. Specifically, the researcher first conducted interviews with five Amanah Raya Berhad employees at the Kota Bharu Kelantan Branch by asking them a few questions and then used the library method and data collection. Additionally, the researcher will use original sources (primary materials) to get information. The researcher can gather information on topics pertaining to the assignment title based on the paper. **Research problem:** There is a research problem that arises in this study is the lack of public awareness about inheritance management, especially for muslims who do not understand faraid knowledge. In addition, the process of dividing the inheritance to the heirs takes a long time due to several factors, namely the involvement of third parties in giving cooperation to the ARB. **Results:** The results of the study show the steps taken by Amanah Raya Berhad for the division of the inheritance and the steps used to face the constraints when managing the property. In addition, the findings of this study also show that the role of Amanah Raya Berhad in the process of managing the inheritance has a positive impact on the community. **Conclusion:** This study emphasizes that the Amanah Raya Berhad (ARB) agency has specific jurisdiction in matters related to the management of inheritance, and provides benefits to the community in the distribution of the property.

Keywords: ARB, Staff, Problem, Inheritance

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CHAPTER ONE:

INTRODUCTION

1.1 Research Background

Estate management plays a crucial role in a person's financial planning, particularly when it comes to distributing a deceased individual's property in a fair and Shariah compliant manner. However, in Malaysia, there are still many people who are less concerned and do not care about their estate planning, so this situation can cause problems such as fights between heirs, family disputes, freezing of assets, as well as delays in the inheritance distribution process. Therefore, Amanah Raya Berhad (ARB) is an institution that plays an important role in the management of inheritance in Malaysia. This is where it is a leading trust management company in Malaysia and fully owned by the government Amanah Raya Berhad has offered various services related to inheritance. Examples include will writing, estate administration, and trust and grant management. (Amanah Raya, 2024).

This is where inheritance administration is a process of distribution of immovable assets and movable assets from the estate of the deceased to his heirs. It is the settlement of the deceased's liability with a third party. Whereas if the grant is under Amanah Raya, the so called hibahku is an alternative instrument for the grantor to transfer his property that is still secured or unsecured property to the recipient of the grant. As for the Amanah Raya grant, it is a contract of property ownership without compensation by the grantor to the grantee. As for trust management, or can be referred to as trust property, which simply means a person known as a trustee who holds trust property for the benefit of certain people. Furthermore, trust does not only refer to a person's healthy personality, rather trust also refers to a contract that has bound both parties to protect each other's interests based on the contract that has been agreed upon by both parties. While the trust in the Amanah Raya Berhad product is an account that can be opened by individuals or corporate bodies for the benefit of intended beneficiaries such as minor beneficiaries, people with disabilities and for charitable purposes. (Noor Lizza Mohaed Said, 2019)

With this, it can be seen that the services that have been provided by Amanah Raya Berhad are intended to help the community out there in managing their inheritance more fairly and efficiently and can reduce the risk of disputes and problems that may occur in the